

**ENERGY EFFICIENCY SERVICES LTD**

**Comparative Working Results for half year ended 30.9.2012 & 30.9.2013**

SI No	Particulars	Financial Year		Rs. in Lakh
		30.9.2012	30.9.2013	% increase (+) Decrease (-)
		Actual	Actual	
1	<b>Income</b>			
a	Revenue from Operation	676.76	1275.32	88.44%
b	Other Income	569.91	471.62	-17.25%
	<b>Total Revenue</b>	<b>1246.67</b>	<b>1746.94</b>	<b>40.13%</b>
2	<b>Expenses</b>			
a	Project expenses	506.03	994.94	96.62%
b	Employee Benefit Expenses	112.36	121.77	8.37%
c	Administrative Expenses	113.33	255.12	125.11%
d	Depreciation	7.79	7.60	-2.44%
	<b>Total Expenses</b>	<b>739.51</b>	<b>1379.43</b>	<b>86.53%</b>
3	<b>Operating Loss</b>	<b>-62.75</b>	<b>-104.11</b>	65.91%
4	Profit before Tax	507.16	367.51	-27.54%
5	Tax expenses	164.46	124.85	-24.08%
6	Profit after Tax	342.70	242.66	-29.19%

**ENERGY EFFICIENCY  
SERVICES LIMITED  
BALANCE SHEET AS AT  
30.09.2013**

		(Amount in `)	
	Note	As at 30.09.2013	As at 31.03.2013
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share Capital	2	900,000,000.00	900,000,000.00

Reserves and Surplus	3	159,553,973.50	135,288,078.00
		<b>1,059,553,973.50</b>	<b>1,035,288,078.00</b>

**Non-current liabilities**

Long-term provisions	4	1,138,340.00	836,580.00
		<b>1,138,340.00</b>	<b>836,580.00</b>

**Current liabilities**

Trade payables	5	7,541,499.00	65,396,943.00
Other current liabilities	6	34,320,273.36	103,782,237.00
Short-term provisions	7	12,274,453.00	31,039,990.00
		<b>54,136,225.36</b>	<b>200,219,170.00</b>

**1,114,828,538.861,236,343,828.00**

**ASSETS**

**Non-current assets**

Fixed assets			
<i>Tangible assets</i>	8	3,254,940.00	1,823,135.00
<i>Intangible assets</i>	8	111,524.00	179,450.00
Deferred tax Asset	9	73,044.00	284,090.00
Long-term loans and advances	10	9,080,170.00	7,850,369.00
		<b>12,519,678.00</b>	<b>10,137,044.00</b>

**Current assets**

Trade receivables	11	36,989,165.36	88,184,913.00
Cash and bank balances	12	1,006,825,637.00	1,034,321,341.00
Short-term loans and advances	13	11,868,099.00	39,135,029.00
Other current assets	14	45,758,775.50	64,565,501.00
Project under construction		867,184.00	0.00
		<b>1,102,308,860.861,226,206,784.00</b>	

**1,114,828,538.861,236,343,828.00**

Significant accounting policies 1

The accompanying notes form an integral part of these financial statements.

As per our audit report of even  
date annexed  
Also refer para 4 of  
Audit Report

**For and on behalf of the Board of  
Directors**

**For G. K. Kedia & Co.**

Chartered Accountants  
FRN 013016N

**Prakash Thakkar**      **Saurabh  
Kumar**                      **Pooja Shukla**  
Chairman                      Managing                      Company  
Director                                      Secretary

**Gopal Kumar Kedia**

Partner

M. No. 054629

Place : New Delhi

Dated:

**ENERGY EFFICIENCY  
SERVICES LIMITED  
STATEMENT OF PROFIT AND LOSS FOR THE HALF  
YEAR ENDED 30.09.2013**

<b>Particulars</b>	<b>Note</b>	<b>(Amount in `)</b>	
		<b>Half Year Ended 30.09.2013</b>	<b>Year Ended 31.03.2013</b>
<b><u>INCOME</u></b>			
Revenue from operations	15	127,531,859.50	148,122,354.00
Other income	16	47,162,312.00	115,271,001.00
<b>Total revenue</b>		<b>174,694,171.50</b>	<b>263,393,355.00</b>
<b><u>EXPENSES</u></b>			
Project Expenses	17	97,763,208.00	103,608,729.00
Employee benefits expense	18	12,177,496.00	25,264,001.00
Finance costs	19	0.00	169,502.00
Depreciation and amortization expense	8	759,651.00	1,554,166.00
Administration & other expenses	20	25,511,774.00	38,629,684.00
Prior period items (net)	21	1,730,648.00	2,890.00
<b>Total expenses</b>		<b>137,942,777.00</b>	<b>169,228,972.00</b>
<b>Profit before tax</b>		<b>36,751,394.50</b>	<b>94,164,383.00</b>
<b>Tax expense:</b>			
Current tax			
Current year		12,274,453.00	31,039,990.00
Earlier years		0.00	(1,963.00)
Deferred tax		211,046.00	(308,655.00)

<b>Total tax expense</b>	<b>12,485,499.00</b>	<b>30,729,372.00</b>
Profit/(loss) for the period/year	<b>24,265,895.50</b>	<b>63,435,011.00</b>
Earnings per equity share (Par value of ` 10/- each)		
Basic	<b>0.27</b>	<b>16.11</b>
Diluted	<b>0.27</b>	<b>0.64</b>
The accompanying notes form an integral part of these financial statements.	As per our audit report of even date annexed with balance sheet	

**For and on behalf of the Board of Directors**

**For G.**

Chartered  
FRN

**Prakash Thakkar**

**Saurabh Kumar**

**Pooja Shukla**

**Gopal**

Chairman

Managing  
Director

Company  
Secretary

Partner

M. No.

Place : New  
Delhi

Dated:

## **ENERGY EFFICIENCY SERVICES LIMITED**

### **NOTES FORMING PART OF THE BALANCE SHEET AS AT 30.09.2013**

	(Amount in ` )	
	As at <b>30.09.2013</b>	As at <b>31.03.2013</b>
<b>NOTE 2:</b>		
<b>SHARE CAPITAL</b>		
<b>Equity Share Capital</b>		
<b>AUTHORIZED</b>		
<b>D</b>		
of par value		
of ` 10/- ( ` 10/-)	1,900,000,000.0	1,900,000,000.0
each	0	0
<b>ISSUED, SUBSCRIBED AND FULLY PAID-UP</b>		

par value of `10/- (`10/-) each	900,000,000.00	900,000,000.0 0
	<b>900,000,000.00</b>	<b>900,000,000.00</b>

**(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

Equity Shares	As at 30th September, 2013		As at 31st March, 2013	
	<i>Number</i>	<i>Amount</i>	<i>Number</i>	<i>Amount</i>
Shares Outstanding at the beginning of the Year	90,000,000.0 0	900,000,000.0 0	2,500,000.00	25,000,000.00
Add: Shares Issued during the FY	0.00	0.00	87,500,000.0 0	875,000,000.00
<b>Shares Outstanding at the end of the half Year</b>	<b>90,000,000.0 0</b>	<b>900,000,000.0 0</b>	<b>90,000,000.0 0</b>	<b>900,000,000.00</b>

**(b) Terms/ rights attached to equity shares**

The company has only one class of equity shares having par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share.

**(c) Details of shareholders holding more than 5% shares in the company**

Name of the Shareholder	As at 30th September, 2013		As at 31st March, 2013	
	<i>Number</i>	<i>% holding in the class</i>	<i>Number</i>	<i>% holding in the class</i>
NTPC Limited	22,500,000	25%	22,500,000	25%
Powergrid Corporation of India Limited	22,500,000	25%	22,500,000	25%
Rural Electrification Corporation Limited	22,500,000	25%	22,500,000	25%
Power Finance Corporation Limited	22,500,000	25%	22,500,000	25%

As per records of the company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

## **ENERGY EFFICIENCY SERVICES LIMITED**

### **NOTES FORMING PART OF THE BALANCE SHEET AS AT 30.09.2013**

	<b>As at 30.09.2013</b>	<b>(Amount in `) As at 31.03.2013</b>
<b>NOTE 3:</b>		
<b>RESERVES &amp; SURPLUS</b>		
<b>Surplus</b>		
Opening balance	135,288,078.00	71,853,067.00
Add: Profit/(loss) for the period/year	24,265,895.50	63,435,011.00
	<b>159,553,973.50</b>	<b>135,288,078.00</b>
<b>NOTE 4:</b>		
<b>LONG-TERM PROVISIONS</b>		
<i>Provision for Employee benefits (Leave Encashment)</i>		
Opening Balance	836,580.00	0.00
Additions during the year	301,760.00	836,580.00
Less: Set off against paid during the period/year	0.00	0.00
Closing balance	<b>1,138,340.00</b>	<b>836,580.00</b>
<b>NOTE 5:</b>		
<b>TRADE PAYABLES</b>		
Sundry Creditors	7,541,499.00	65,396,943.00
	<b>7,541,499.00</b>	<b>65,396,943.00</b>
<b>NOTE 6:</b>		
<b>OTHER CURRENT LIABILITIES</b>		
Liabilities for Expenses	6,661,637.00	3,454,903.00
Book Overdraft-UBI 35236	10,317,139.36	0.00
Retention Money	365,020.00	457,662.00
Earnest Money Deposit	866,000.00	486,000.00
TDS Payable	2,865,023.00	2,344,751.00
Expenses Payable	4,129,799.00	408,916.00
Advance Received against Project	9,115,655.00	1,903,815.00
Advance Received from Bureau of Energy Efficiency	0.00	83,221,364.00

PAT PROJECT Scheme	0.00	11,504,826.00
	<b>34,320,273.36</b>	<b>103,782,237.00</b>

**NOTE 7:**

**SHORT TERM PROVISIONS**

*Provision for Income Tax*

Opening Balance	31,039,990.00	2,606,837.00
Additions during the period/year	12,274,453.00	31,039,990.00
Less: Set off against taxes paid	31,039,990.00	26,068,637.00
Closing balance	<b>12,274,453.00</b>	<b>31,039,990.00</b>

**NOTE 9:**

**DEFERRED TAX ASSETS (NET)**

*Deferred tax assets*

Preliminary Expenses	0.00	50,532.00
Provision for Leave Encashment	369,334.00	271,428.00
<b>Gross deferred tax assets</b>	<b>369,334.00</b>	<b>321,960.00</b>

*Deferred tax liability*

Difference of book depreciation and tax depreciation	296,290.00	37,870.00
<b>Gross deferred tax liability</b>	<b>296,290.00</b>	<b>37,870.00</b>

<b>Net Deferred Tax Asset</b>	<b>73,044.00</b>	<b>284,090.00</b>
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**NOTE 10:**

**LONG TERM LOANS & ADVANCES**

Security Deposit	1,968,592.00	1,968,592.00
Advance Rent- (IWAI)	6,535,308.00	5,881,777.00
Conveyance Advance	576,270.00	0.00
	<b>9,080,170.00</b>	<b>7,850,369.00</b>

**NOTE 11:**

**TRADE RECEIVABLES**

*Unsecured and considered good*

For period exceeding six months	3,652,537.00	3,716,832.00
Others	33,336,628.36	84,468,081.00
	<b>36,989,165.36</b>	<b>88,184,913.00</b>

**NOTE 12:**

**CASH & BANK BALANCE**

Cash in hand-Imprest	25,000.00	0.00
Balance with scheduled banks in current account	106,800,637.00	18,055,588.00
Balance with scheduled banks in FD account	900,000,000.00	1,016,265,753.00
	<b>1,006,825,637.00</b>	<b>1,034,321,341.00</b>

**NOTE 13:****SHORT TERM LOANS & ADVANCES**

Advance Tax & TDS	7,034,148.00	32,919,821.00
CENVAT	48,988.00	4,242.00
Service tax paid (Advance)	1,146,602.00	6,147,441.00
Receivable in cash or in kind	3,638,361.00	0.00
Others	0.00	63,525.00
	<b>11,868,099.00</b>	<b>39,135,029.00</b>

**NOTE 14:****OTHER CURRENT ASSETS**

Interest Accrued on Fixed Deposit with Bank	42,685,338.00	3,264,339.00
Accrued Income	1,226,945.50	0.00
Income tax refundable (12-13)	1,846,492.00	0.00
Project-PAT work in progress	0.00	61,301,162.00
	<b>45,758,775.50</b>	<b>64,565,501.00</b>

**ENERGY EFFICIENCY SERVICES LIMITED****NOTES FORMING PART OF THE STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED 30.09.2013**

(Amount in `)

<b>Half Year Ended 30.09.2013</b>	<b>Year Ended 31.03.2013</b>
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**NOTE 15:****REVENUE FROM OPERATION**

Consultancy Income (EESL)	20,997,355.00	45,927,721.00
Consultancy Income (PAT)	104,006,478.00	96,791,412.00
Consultancy Income (S&L)	494,526.50	441,971.00
Monitoring, Evaluation & Testing Fees of Energy Efficiency Equipment	2,033,500.00	4,961,250.00
	<b>127,531,859.50</b>	<b>148,122,354.00</b>

**NOTE 16:****OTHER INCOME**

Tender document fees	178,000.00	85,000.00
Misc. Income	15,215.00	101,364.00
Notice Pay (Recovery)	0.00	54,334.00
Interest Income	46,969,097.00	115,030,303.00



**47,162,312.00 115,271,001.00**

**NOTE 17:**

**PROJECT EXPENSES**

Consultancy and Professional Charges (EESL)	3,077,094.00	19,866,683.00
Consultancy and Professional Charges (PAT)	94,686,114.00	82,829,484.00
Monitoring, Evaluation & Testing Expenses of Energy Efficiency Equipment	0.00	912,562.00
	<b>97,763,208.00</b>	<b>103,608,729.00</b>

**NOTE 18:**

**EMPLOYEE BENEFITS EXPENSES**

Salary to Staff (Inclusive all Allowances)	11,450,935.00	24,061,663.00
Employer Cont. to P.F	616,275.00	970,896.00
Staff Welfare Expenses	110,286.00	231,442.00
	<b>12,177,496.00</b>	<b>25,264,001.00</b>

**NOTE 19:**

**FINANCE COST**

Interest on Bank Loan	0.00	169,502.00
	<b>0.00</b>	<b>169,502.00</b>

**ENERGY EFFICIENCY SERVICES LIMITED**

**NOTES FORMING PART OF THE STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED 30.09.2013**

(Amount in `)

<b>Half Year Ended</b>	<b>Year Ended</b>
<b>30.09.2013</b>	<b>31.03.2013</b>

**NOTE 20:**

**OTHER EXPENSES**

Rent	7,469,430.00	14,938,860.00
Technical & Consultancy Charges	7,288,467.00	12,461,781.00
Manpower Expenses	2,985,364.00	3,747,868.00
Tour & Traveling Expenses	1,932,729.00	2,045,352.00
Conveyance Expenses	1,238,739.00	676,900.00
Advertisement & Publicity Expenses	1,051,596.00	1,145,223.00
Printing & Stationery Expenses	720,760.00	398,511.00
Electricity Expenses	682,780.00	988,490.00
Meeting Expense/Hospitality Expenses	568,677.00	254,803.00
Legal Fees & Professional Charges	473,248.00	272,161.00

Repair & Maintenance Expenses	247,303.00	224,513.00
Internet Expenses	166,393.00	323,839.00
Participation Fee (NCYM)	128,900.00	19,000.00
Generator Expense	105,739.00	216,404.00
Telephone Expenses	101,708.00	231,556.00
Postage & Courier	90,134.00	97,538.00
Parking Charges	76,766.00	78,126.00
Website Expenses	34,375.00	85,899.00
Internal Audit Fees	28,750.00	25,000.00
Payment to Auditor's		.
Audit fee	25,000.00	31,000.00
Tax Audit fee	0.00	15,000.00
Membership fees	24,300.00	0.00
ROC Fee	18,650.00	49,100.00
Office Expenses	17,800.00	0.00
Commission	12,250.00	0.00
Misc.Expenses	10,986.50	9,883.00
Out of pocket expenses	5,900.00	0.00
Books & Periodicals	3,781.00	5,380.00
Bank Charges	1,248.50	15,254.00
Interest On Income Tax (FY 2011-12)	0.00	140,428.00
Late filing fees (ROC)	0.00	14,500.00
Interest on Service Tax	0.00	103,066.00
Interest on late deposit of TDS	0.00	101.00
Insurance charges	0.00	14,148.00
	<b>25,511,774.00</b>	<b>38,629,684.00</b>

**NOTE 21:**

**PRIOR PERIOD ITEMS**

Other	1,730,648.00	2,890.00
	<b>1,730,648.00</b>	<b>2,890.00</b>

**ENERGY EFFICIENCY SERVICES LIMITED  
DETAIL TO NOTES**

	( Amount in ` )	
	<b>As at 30.09.2013</b>	<b>As at 31.03.2013</b>
<b>Sundry Creditors</b>		
A2Z Maintenance & Engineering Services Ltd.	0.00	149,006.00
Darashaw & Company Pvt. Ltd	959,438.00	464,969.00
ICF Consulting India Pvt. Ltd.	0.00	465,093.00
Winrock International India	326,493.00	497,731.00
Logicsoft international Pvt. Ltd.	0.00	13,475.00

Lighting Science Group Corporation	200,000.00	200,000.00
Eaga Energy India Pvt. Ltd.	445,500.00	201,949.00
FICCI	472,500.00	1,372,414.00
TUV SUD South Asia Pvt. Ltd.	930,532.00	731,144.00
The Energu and Resource Institute	675,000.00	0.00
Engen Global Solutions Pvt Ltd	2,639,443.00	0.00
ICF Consulting India Pvt. Ltd.	892,593.00	
	<b>7,541,499.00</b>	<b>4,095,781.00</b>
<b>Sundry creditor (Capital work in progres)</b>		
Academy for Conservation of Energy	0.00	844,928.00
Ajay Agarwal & Co.	0.00	12,500.00
Anil Kumar Kohli (Energy Professional)	0.00	40,000.00
Central Power Research Institute	0.00	6,450,585.00
Confederation of Indian Industry	0.00	13,324,750.00
Ctran Consulting Limited	0.00	903,139.00
Darashaw & Co. Pvt. Ltd.	0.00	1,131,931.00
Energo Engineering Project Ltd.	0.00	2,595,287.00
Ernst & Young Pvt. Ltd.	0.00	3,515,750.00
Federation of Indian Chamber of Commerce and Indust	0.00	6,454,167.00
InsPIRE Network for Environment	0.00	1,303,048.00
Jawahar Lal Nehru Aluminium Research	0.00	436,098.00
K.K. Mahajan (Energy Professional)	0.00	30,000.00
Lakshmi Narain(Sector Expert)	0.00	330,000.00
Lloyed Insulation (I) Ltd	0.00	2,490,000.00
Mass Management Services Pvt. Ltd.	0.00	49,174.00
Mitcon Consultancy & Engineering Services Ltd.	0.00	763,514.00
National Council For Cement and Building Materials	0.00	2,767,937.00
National Productivity Council	0.00	8,859,000.00
Poonam Awasthy (Energy Professional)	0.00	160,000.00
Power Tech Consultants	0.00	2,120,000.00
Pradeep Dhingra (Energy Professional)	0.00	117,500.00
Pramod Kumar N Parikh (Sector Expert)	0.00	255,000.00
Rajendra Singh (Energy Professional)	0.00	137,500.00
Rakesh Kesri (Energy Professional)	0.00	227,500.00
S.Vikash Ranjan (Energy Professional)	0.00	140,000.00
Schnieder Electric India Pvt. Ltd.	0.00	1,605,500.00
SGS Industrial Controls & Solutions P Ltd	0.00	630,000.00
The Energy and Resources Institute	0.00	1,913,892.00
Thermax Ltd.	0.00	200,000.00
Tuv Sud South Asia Pvt Ltd.	0.00	1,124,962.00
Vijay Kumar Anand (Energy Professional)	0.00	267,500.00
Vinod Kumar Goyal (Energy Professional)	0.00	100,000.00
	<b>0.00</b>	<b>61,301,162.00</b>

**Liabilities For Expenses**

Naveen Kumar (Project Engineer)	29,770.00	0.00
Rahul tulsidas ghubey (Project Engineer)	34,661.00	0.00
Suresh P (Project Engineer)	32,127.00	0.00
K C Narula	48,815.00	
Ashok Arora	62,550.00	
Sakti Brata Dutta	27,000.00	
Bureau of Energy Efficiency (P.F)	11,262.00	0.00
Mass Management Services Pvt. Ltd.	32,018.00	267,945.00
Utility powertech Limited	1,314,116.00	0.00
Sandeep Tandan	800.00	800.00
NTPC	2,528,544.00	2,528,544.00
Ajay Agarwal & co.	14,625.00	91,955.00
Damodar valley corporation	2,240,829.00	
G K kedia & Co.	22,500.00	
Jain and Anand	0.00	31,500.00
Sarbjit Tour & Travels	223,742.00	20,364.00
Ajay Raj	0.00	53,484.00
Masjid Nursery	0.00	4,118.00
National Building Construction Corporation Ltd	18,066.00	18,583.00
Pradeep Consultancy Service	0.00	13,500.00
Powergird	0.00	424,110.00
Logic soft international Pvt Ltd	20,212.00	0.00
	<b>6,661,637.00</b>	<b>3,454,903.00</b>

**ENERGY EFFICIENCY SERVICES LIMITED  
DETAIL TO NOTES**

	( Amount in ` )	
	<b>As at 30.09.2013</b>	<b>As at 31.03.2013</b>
<b>Retention Money</b>		
Sarbjit Tour & Travels (EESL)	138,518.00	30,829.00
Electricity research and Development Association (S&L)	6,239.00	6,239.00
UL India Private Limited (S&L)	20,120.00	20,120.00
Tuv Sud South Asia LTD (EESL)	0.00	0.00
Scientific and Industrial Testin Research Centre (S&L)	226.00	226.00
Intertek India private Limited (S&L)	93,755.00	93,755.00
Sarbjit Tour & Travels (S&L)	354.00	354.00
Sarbjit Tour & Travels (PAT)	589.00	589.00
Darashaw & Co. Pvt. Ltd (PAT)	97,219.00	97,217.00
FICCI (PAT)	8,000.00	0.00
MCJ Energy Pvt. Ltd.	0.00	208,333.00
	<b>365,020.00</b>	<b>457,662.00</b>

**Expenses Payable**

Electricity Expenses	120,000.00	80,000.00
Internet Expenses	138,500.00	4,200.00
Books & Periodicals	700.00	500.00
Postage & Courier	15,000.00	8,000.00
Staff Welfare	27,500.00	31,348.00
Telephone Expenses	20,000.00	24,800.00
Photocopy expenses	10,000.00	2,000.00
E.P.F. Payable	198,099.00	180,670.00
Salary	3,600,000.00	0.00
Tour & Travelling Expenses	0.00	41,000.00
Stationery-computer	0.00	11,608.00
Out of pocket Expenses	0.00	15,000.00
Legal fees	0.00	6,790.00
Roc Fees	0.00	3,000.00
	<b>4,129,799.00</b>	<b>408,916.00</b>

**Advance against Projects**

Indira Gandhi National Centre for the Art	249,989.00	0.00
Renewable Energy Centre Puduchery (AESP) REAP	795,535.00	0.00
Rural Electrification Corporation Ltd	450,000.00	0.00
The Shahabad Co-operative Sugar Mills Ltd	50,000.00	0.00
Chief Electrical Inspector cum adviser (ASSAM-ASDA)	1,298,364.00	1,298,364.00
Mysore City Corporation	179,862.00	179,862.00
Bureau of Energy Efficiency	6,091,905.00	0.00
Punjab Energy Development Agency	0.00	425,589.00
	<b>9,115,655.00</b>	<b>1,903,815.00</b>

**Trade Receivables*****For period exceeding six months***

Director of Energy Govt of HP(AESP)	738,670.00	0.00
Bureau of Energy Efficiency	0.00	393,617.00
Director Haryana State Energy Development Agency (WHR)	33,786.00	33,786.00
Director Haryana State Energy Development Agency (AESP)	973,500.00	973,500.00
Director of Energy Govt of HP(ECBC)	332,945.00	0.00
Energy Management Centre Kerala (WHR)	293,259.00	1,035,552.00
Gujarat Energy Development Agency	18,181.00	18,181.00
Hubli Electricity Supply Company Ltd.	564,240.00	564,240.00
Maharashtra Energy Development Agency (AESP)	18,181.00	18,181.00
Non Conventional Energy Development Corporation of AP	0.00	486,750.00
Punjab Energy Development Agency (AESP)	486,750.00	0.00
U.P State Designated Agency (Meerut)	193,025.00	193,025.00
	<b>3,652,537.00</b>	<b>3,716,832.00</b>

**ENERGY EFFICIENCY SERVICES LIMITED**  
**DETAIL TO NOTES**

	As at 30.09.2013	( Amount in ` ) As at 31.03.2013
<b>Trade Receivables</b>		
<i>Others</i>		
ESCO- Project Receivables	2,685,815.00	0.00
Bureau of Energy Efficiency	25,915,192.36	81,936,216.00
Central Power Distribution Company of AP Ltd	460,115.00	0.00
Director Haryana State Energy Development Agency (AESP)	973,500.00	0.00
Energy Management Centre Kerala (AESP)	442,500.00	0.00
Energy Management Centre Kerala (WHR)	527,446.00	0.00
Hubli Electricity Supply Company Ltd.	139,978.00	0.00
Non Conventional Energy Development Corporation of AP	486,750.00	0.00
West Bengal State Electricity Distribution Co. Ltd.	486,750.00	973,500.00
Director of Energy Govt of HP(AESP)	369,334.00	738,670.00
Director of Energy Govt of HP(ECBC)	0.00	332,945.00
Karnataka Water Baord (AEE-Central)	222,472.00	0.00
Karnataka Water Baord (AEE-EAST)	111,236.00	0.00
Karnataka Water Baord (AEE-WEST)	333,708.00	0.00
Punjab Energy Development Agency (AESP)	0.00	486,750.00
Renewable Energy Agency Puducherry	181,832.00	0.00
	<b>33,336,628.36</b>	<b>84,468,081.00</b>
<b>Balance with scheduled banks in Current accounts</b>		
Union Bank of india (Current Account - 35231)	1,097,585.00	19.00
Vijaya Bank (Current Account - 421)	1,420.00	1,517.00
Vijaya Bank (Working Capital A/C - 446)	4,485,327.50	11,006,028.00
Union Bank of India(PAT A/c No. 35236)	0.00	835,598.00
Union Bank of India (S&L - A/c No.30609)	526,304.50	6,212,426.00
Sweep Account		
-Union Bank of India-35231	59,500,000.00	0.00
-Union Bank of India-35236	24,950,000.00	0.00
-Union Bank of India-609	5,430,000.00	0.00
-Vijaya Bank - 446	10,810,000.00	0.00
	<b>106,800,637.00</b>	<b>18,055,588.00</b>
<b>Balance with scheduled banks in FD accounts</b>		
FDR with Union Bank of India	900,000,000.00	1,016,265,753.00
	<b>900,000,000.00</b>	<b>1,016,265,753.00</b>
<b>Recoverable in cash or kind</b>		
Expenses recoverable from DVC	17,865.00	17,865.00

Advance for advertisement (Municipal Corporation Ludhiana)	25,660.00	0.00
Advance against Building ESCO (Ajay Raj)	5,000.00	20,000.00
Advance (Anupriya Enterprises)	172,620.00	25,660.00
Advance (National informatics Centre Services Inc)	1,157,425.00	0.00
Advance (Tou & Travels)	47,600.00	0.00
Advance (Narnix Technologies)	107,500.00	0.00
Advance (Scope Complex)	44,000.00	0.00
Advance (Central power distribution Co.)	33,743.00	0.00
Advance (Indiara Gandhi Natioal Centre)	280,888.00	0.00
Advance received from customer (BEE)	337,080.00	0.00
Punjab Energy development Agency (WHR)	1,408,275.00	0.00
Advance (Ved prakash dindore)	705.00	0.00
	<b>3,638,361.00</b>	<b>63,525.00</b>

## ENERGY EFFICIENCY SERVICES LIMITED

### NOTE FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED 30.09.2013

#### NOTE 8:

#### TANGIBLE ASSETS

DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	AS ON 01.04.2013	ADDITI ON	SAL E / ADJ 30.09.2013	AS ON 01.04.2013	AS ON 01.04.2013	FOR THE PERIOD 30.09.2013	UPTO 30.09.2013	AS ON 30.09.2013	AS ON 31.03.2013
CELL PHONES	312,415.00	21,289.00	0.00	333,704.00	245,817.00	40,051.00	285,868.00	47,836.00	66,598.00
EQUIPMENT	1,066,945.00	84,454.00	0.00	1,151,399.00	345,346.00	111,298.00	456,644.00	694,755.00	721,599.00
FURNITURE & FITTING	92,195.00	67,752.00	0.00	159,947.00	9,802.00	3,561.00	13,363.00	146,584.00	82,393.00
COMPUTERS	3,202,979.00	1,917,657.00	0.00	5,120,636.00	2,250,434.00	504,437.00	2,754,871.00	2,365,765.00	952,545.00
<b>TOTAL</b>	<b>4,674,534.00</b>	<b>2,091,152.00</b>	<b>0.00</b>	<b>6,765,686.00</b>	<b>2,851,399.00</b>	<b>659,347.00</b>	<b>3,510,741.00</b>	<b>3,254,945.00</b>	<b>1,823,135.00</b>

<b>PREVIOUS YEAR</b>	<b>4,671,159.00</b>	<b>3,375.00</b>	<b>0.00</b>	<b>4,674,534.00</b>	<b>1,564,126.00</b>	<b>1,287,273.00</b>	<b>2,851,399.00</b>	<b>1,823,135.00</b>	<b>3,107,033.00</b>
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**INTANGIBLE ASSETS**

<b>DESCRIPTION</b>	<b>GROSS BLOCK</b>			<b>AMORTIZATION</b>			<b>NET BLOCK</b>		
	<b>AS ON 01.04.2013</b>	<b>ADDITON</b>	<b>SAL E / ADJ</b>	<b>AS ON 30.09.2013</b>	<b>AS ON 01.04.2013</b>	<b>FOR THE PERIOD</b>	<b>UPTO 30.09.2013</b>	<b>AS ON 30.09.2013</b>	<b>AS ON 31.03.2013</b>
<b>SOFTWARE</b>	<b>800,761.00</b>	<b>32,378.00</b>	<b>0.00</b>	<b>833,139.00</b>	<b>621,311.00</b>	<b>100,304.00</b>	<b>721,615.00</b>	<b>111,524.00</b>	<b>179,450.00</b>
<b>TOTAL</b>	<b>800,761.00</b>	<b>32,378.00</b>	<b>0.00</b>	<b>833,139.00</b>	<b>621,311.00</b>	<b>100,304.00</b>	<b>721,615.00</b>	<b>111,524.00</b>	<b>179,450.00</b>
<b>PREVIOUS YEAR</b>	<b>800,761.00</b>	<b>0.00</b>	<b>0.00</b>	<b>800,761.00</b>	<b>354,418.00</b>	<b>266,893.00</b>	<b>621,311.00</b>	<b>179,450.00</b>	<b>446,343.00</b>

Depreciation/amortization of Tangible and intangible Assets for the year is allocated as given below:-

	<b>30.09.2013</b>	<b>31.03.2013</b>
Charged to Statement of Profit & Loss	7,59,651.00	15,54,166.00
	<b>7,59,651.00</b>	<b>15,54,166.00</b>