



एनर्जी एफिशिएंसी सर्विसेज लिमिटेड
विद्युत मंत्रालय के सार्वजनिक क्षेत्र के उपक्रमों की संयुक्त उद्यम कंपनी
ENERGY EFFICIENCY SERVICES LIMITED
A JV of PSUs under the Ministry of Power

Ref. No.: EESL/CS/LC-Bonds/332

Date: 12.08.2023

To,
AGM- Dept. Corporate Services
BSE Limited, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400001

Dear Sir,

Subject: Submission of unaudited Standalone Financial Results of the Company for the period ended on 30th June 2023 in accordance with the Regulation 52 of the Securities and Exchange Board of India (Listing Obligations & Disclosures Requirements) Regulations, 2015.

Ref: SCRIP CODE -954969

Pursuant to Regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other regulations, if applicable, we hereby inform that the Board of Directors of the Company at its 131st Board Meeting held on 12th August 2023 has, inter-alia, approved the following:

1. Unaudited Standalone Financial Results for the period ended on 30th June 2023 along with the limited review report in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

In relation to the above, we are enclosing the followings:

1. Unaudited Standalone Financial Results of the Company for the quarter ended 30th June 2023.
2. Limited Review Report on unaudited Standalone Financial Results of the Company for the quarter ended 30th June 2023
3. Declaration on Audit Report with unmodified opinion.
4. Information under regulations 52(4), 54(2) and 52(7) of SEBI (LODR) Regulations 2015 for the quarter ended on 30th June 2023.
5. Disclosures as per Regulation 54(3) of the Listing Regulations

Kindly take the same on record.

Thanking You,

For Energy Efficiency Services Limited

Company Secretary & Compliance Officer



**Pooja
Shukla**

Digitally signed
by Pooja Shukla
Date: 2023.08.12
18:40:40 +05'30'

पंजीकृत कार्यालय: एन. एफ. एल. बिल्डिंग, पाँचवा और छठा तल,
कोर - 3, स्कोप कॉम्प्लेक्स, लोधी रोड, नई दिल्ली - 110003
दूरभाष: +91 (011) 45801260, फ़ैक्स: +91 (011) 45801265
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REGISTERED OFFICE: NFL Building, 5th & 6th Floor,
Core – III, SCOPE Complex, Lodhi Road, New Delhi – 110003
Tel.: +91 (011) 45801260, **Fax:** +91 (011) 45801265
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**Independent Auditors' Limited Review Report on
Interim Standalone Financial Results**

To,
The Board of Directors,
Energy Efficiency Services Limited,
New Delhi

1. Introduction

We have reviewed the accompanying **Statement of unaudited standalone financial results** (the 'Financial Results') of **Energy Efficiency Services Limited** (the 'Company') for the quarter ended 30 June 2023, being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the Securities and Exchange Board of India (SEBI). These financial results are the responsibility of the Company's management and have been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial results based on our review.

2. Scope of review

We conducted our review of the financial results in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Emphasis of matter

We draw attention to the following notes to the financial results:

- a) Necessary rectifications as may be required to be effected in the financial results upon completion of reconciliation of trade receivables, trade payables, capital work in progress and property, plant and equipment including its physical verification. Refer note 6 to the financial results.
- b) (i) The Company is in the process to seek clarifications/ amendments in certain agreements for smart meter projects, for extension of period, change in rates etc. including for those meters where the billing could not be done (ii) reconciliation of street lights installed/ completed so as to adequately capitalize/ recognize revenue, the effect of these notes shall be considered in the year in which such amendments/ reconciliations/ receipt of data is finalized and amounts determined. Refer note 7 to the financial results.



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- c) Accumulation of trade receivables to ₹ 4,19,639.65 lakhs against which Expected Credit Loss (ECL) of ₹ 2,315.04 lakhs created during the quarter and cumulative ECL of ₹ 27,509.69 lakhs as at 30 June 2023, based on assessment by an external agency, as stated in note 8 to the financial results.

Our opinion is not modified in respect of these matters.

4. Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unaudited statement of standalone financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other matter

We did not review the financial information of a foreign branch of the company, included in the financial results of the company whose financial information reflects total assets of ₹ 4,462.50 lakhs as at 30 June 2023 and total income of ₹ (89.24) lakhs for the quarter ended on that date, the financial information of the said branch is certified by the management and has not been reviewed by any other auditor. Our opinion in so far as it relates to the amounts and disclosures included in respect of the said branch solely on the information certified by the management.

**For S. P. Chopra & Co.
Chartered Accountants
Firm Registration No. 000346N**



A handwritten signature in black ink, appearing to read 'Ankur Goyal', written over a horizontal line.

**Ankur Goyal
Partner**

**Membership No. 099143
UDIN 23099143BGPMXG9774**

**Place: Noida
Date: 12 August 2023**

ENERGY EFFICIENCY SERVICES LIMITED
CIN: U40200DL2009PLC196789
Registered Office: NFL Building, 5th & 6th Floor, Core – III,
SCOPE Complex, Lodhi Road, New Delhi – 110003
Website: www.eeslindia.org, E-mail: info@eesl.co.in

Statement of unaudited standalone financial results for quarter ended 30 June 2023

(₹ in lakhs except as stated otherwise)

Sr. No.	Particulars	Quarter ended			Year ended
		30 Jun 2023	31 Mar 2023	30 Jun 2022	31 Mar 2023
		(Unaudited)	(Audited)	(Unaudited)	(Restated) (Audited)
1	Income				
	Revenue from operations	37,961.22	42,463.11	36,483.22	1,62,034.93
	Other income	2,451.96	1,543.30	1,535.00	5,997.84
	Total income	40,413.18	44,006.41	38,018.22	1,68,032.77
2	Expenses				
	Purchase of stock-in-trade	836.21	(78.39)	1,758.21	5,165.27
	(Increase)/ Decrease in inventories	(175.28)	2,101.13	33.94	2,286.64
	Employee benefits expense	1,623.56	2,310.12	1,506.13	6,585.65
	Finance costs	11,778.24	13,057.05	11,071.00	47,954.82
	Depreciation and amortization expense	17,960.77	18,247.70	16,954.89	71,368.36
	Other expenses	13,150.24	12,915.74	20,335.99	70,465.29
	Total expenses	45,173.74	48,553.35	51,660.16	2,03,826.03
3	Profit/ (loss) before tax	(4,760.56)	(4,546.94)	(13,641.94)	(35,793.26)
4	Tax expense:				
	Current year	40.22	53.76	49.36	199.66
	Deferred tax	(1,164.01)	(2,363.17)	(3,066.84)	(8,450.38)
	Total tax expense	(1,123.79)	(2,309.41)	(3,017.48)	(8,250.72)
5	Profit/ (loss) for the period/ year	(3,636.77)	(2,237.53)	(10,624.46)	(27,542.54)
6	Other comprehensive income:				
	Items that will not be reclassified to profit & loss (net of tax)				
	Re-measurement (loss)/ gain of defined benefit obligations	(24.44)	4.84	61.87	53.52
	Less: Income tax related to these items that will not be reclassified to profit or loss	(6.15)	1.22	15.57	13.47
	Other comprehensive income for the period/ year (net of income tax)	(18.29)	3.62	46.30	40.05
7	Total comprehensive income for the period/ year	(3,655.06)	(2,233.91)	(10,578.16)	(27,502.49)
8	Earnings per share (EPS)				
	(Face value of ₹ 10/- per share)				
	Basic (₹)	(0.19)	(0.16)	(0.76)	(1.98)
		(Not-Annualised)	(Not-Annualised)	(Not-Annualised)	(Annualised)
	Diluted (₹)	(0.19)	(0.16)	(0.76)	(1.98)
		(Not-Annualised)	(Not-Annualised)	(Not-Annualised)	(Annualised)
9	Paid up equity share capital (Face value of ₹ 10/- per share)	1,88,782.00	1,39,082.00	1,39,082.00	1,39,082.00
10	Reserves excluding revaluation reserves	(44,608.93)	(40,988.37)	(24,323.92)	(40,953.87)
11	Net worth	1,44,173.07	98,093.63	1,14,758.08	98,128.13
12	Paid up debt capital	4,16,890.97	4,20,295.09	4,52,874.65	4,20,295.09
	<i>(Comprising long-term borrowings, net of current maturities)</i>				
13	Debenture redemption reserve	2,500.00	2,500.00	7,000.00	2,500.00
14	Debt equity ratio	2.89	4.28	3.95	4.28
	<i>(Long term debt / total equity)</i>				
15	Debt service coverage ratio	1.20	0.65	1.05	0.65
	<i>(Profit/ (Loss) for the year + finance costs + depreciation and amortisation expenses) / (principal repayments of long term borrowings + finance costs)</i>				
16	Interest service coverage ratio	3.37	2.98	3.11	2.98
	<i>(Profit/ (Loss) for the year + finance costs + depreciation and amortisation expenses) / (finance costs pertaining to long term borrowings)</i>				
17	Current ratio	1.22	1.10	1.25	1.10
	<i>(Current assets / Current liabilities)</i>				
18	Long term debt to working capital	4.13	8.85	4.40	8.80
	<i>(Long term borrowings / working capital)</i>				
19	Bad debts to account receivable ratio	-	-	-	-
	<i>(Bad Debts / average trade receivable)</i>				
20	Current liability ratio	0.51	0.51	0.46	0.51
	<i>(Current liabilities / Total liabilities)</i>				
21	Total debts to total assets	0.68	0.70	0.71	0.70
	<i>(Total borrowings / Total assets)</i>				



(Signature)

(Signature)

Sr. No.	Particulars	Quarter ended			Year ended
		30 Jun 2023	31 Mar 2023	30 Jun 2022	31 Mar 2023 (Restated)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
22	Debtors turnover ratio (Revenue from operations / average trade receivables)	0.40 (Annualised)	0.47 (Annualised)	0.42 (Annualised)	0.45 (Not-Annualised)
23	Inventory turnover ratio (Revenue from operations / average inventory)	11.19 (Annualised)	11.61 (Annualised)	9.26 (Annualised)	11.08 (Not-Annualised)
24	Operating margin (%) (Operating Income / Revenue from operations)	59.34	59.38	35.22	47.85
25	Net profit margin (%) (Profit/ (Loss) for the period / Revenue from operations)	(9.58)	(5.27)	(29.12)	(17.00)

Notes to unaudited standalone financial results:

- 1 The above unaudited standalone financial results of the company for the quarter ended 30 June 2023 have been reviewed by the Audit Committee and after its recommendation, approved by the Board of Directors at their respective meetings held on 11 August 2023 and 12 August 2023 respectively. The statutory auditors have carried out the limited review of the standalone financial results of the Company for the quarter ended 30 June 2023, in accordance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fifth Amendment) Regulations, 2021 and have issued audit report which has been suitably addressed.
- 2 The above unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013.
- 3 The company did not receive any complaints from the Debenture holder(s) hence none was pending as at 30 June 2023.
- 4 Listed non-convertible bonds of the company aggregating to ₹ 26,589.78 Lakhs (including accrued interest) as at 30 June 2023 (₹ 26,066.79 lakhs as at 31 March, 2023) are secured by pari-passu charge on the movable fixed assets of the company both present and future. The company has maintained 100% asset cover sufficient to discharge the principal amount of the said debentures and the interest thereon, in terms of Regulation 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5 The Board of Directors in their 128th Board Meeting held on 23rd May 2023 issued and offered equity shares amounting to ₹ 49,700 lakhs to all existing shareholders on rights basis at par in the proportion of their shareholding. Power Grid Corporation of India Limited (PGCIL) and NTPC Limited subscribed to the offer equally and other shareholders have renounced the offer. As a result, 49,70,00,000 equity shares amounting to ₹ 49,700 lakhs were allotted to PGCIL and NTPC equally during the quarter.
- 6 **Balance confirmations/ reconciliations**
 - a The Company's property, plant and equipment primarily consists of project assets under ESCO model, which are spread all over the country, however, the physical verification of these assets could not be undertaken, pending finalisation of modalities in view of large quantities per contract/ projects. Company is taking adequate steps to work out the modalities for the same and thereafter physical verification shall be undertaken in the phased manner.
 - b The details/ components of project wise work/ components appearing under capital work-in-progress are under preparation/ compilation in view of number of contracts of large quantities consisting of small items, hence the assessment of stage of completion of such small quantities could not be ascertained due to lack of complete information of its installation from the contractors/ vendors. Appropriate steps have been initiated to compile those details to suitably capitalise these items project wise.
 - c The company's balances lying under trade receivable and trade payables are reconciled in a phased manner. Accordingly, the reconciliation of few parties has been carried out during the quarter. The necessary adjustments if any, which in the view of management may not be material, will be carried out on completion of the exercise.
- 7 **Revenue recognition**
 - a The company is in the process to seek clarifications/ amendments in certain agreements for smart meter projects, for extension of period, change in rates etc., the effect of which shall be considered in the year in which such amendments are finalized. Further, as per terms of agreement, revenue from smart meters is to be booked for which reading is captured from various Discoms however where the reading could not be captured due to tele communication issue, TD/ PD cases etc, the Company is taking steps to devise a suitable mechanism to bill for such installed meters.
 - b The details of streetlights installed and completed till date against quantity ordered by Urban Local Bodies (ULB) is under compilation and thereafter adjustment towards capitalization and revenue recognition, if any, will be undertaken. No material differences are envisaged at this stage and the same will be accounted in the year of completion of compilation/ reconciliation.
 - c Under Trigereneration ESCO segment, the details of bill read/ gas consumption etc. could not be compiled due to non-receipt of relevant data from customers since October 2021. Consequently, the revenue from Trigereneration project for the quarter could not be recognized and will be recognised in the subsequent period.



- 8 Trade receivables, primarily consisting of dues recoverable from various government bodies/ ULBs, has accumulated to ₹ 4,19,639.65 Lakhs as at 30 June 2023 (₹ 4,15,247.63 lakhs as at 31 March 2023). The company appointed an external agency for assessment/ evaluation of credit risk based on factors such as ageing of dues, specific credit circumstances, nature and credit worthiness, historical payment behaviour etc. On the aforesaid assessment, Expected Credit Loss (ECL) of ₹ 2,315.04 lakhs has been created during the quarter resulting in cumulative ECL of ₹ 27,509.69 lakhs as at 30 June 2023 (₹ 25,194.65 lakhs as at 31 March 2023).

The company is actively pursuing/ following up for the recovery of dues under trade receivables with the support of various stakeholders including the administrative ministry and is confident of recovery of these dues as these are mainly from various government agencies, hence the aforesaid provision is considered adequate by the management.

- 9 The Company has retrospectively restated its audited standalone financial statements for the year ended 31 March 2023 in accordance with 'Ind AS 8- Accounting Policies, Changes in Accounting Estimates and Errors' on account of major reasons stated below:
- a The Company had recalculated the depreciation and amortization on its property plant and equipment and intangible assets respectively as per its accounting policies and difference in depreciation and amortization in previous years has been restated. Accordingly, the Company has reduced its property, plant and equipment with corresponding impact in retained earnings by ₹ 257.72 Lakhs as at 1 April 2022. For the year ended 31 March 2023, the Company has derecognised depreciation of ₹ 18.68 Lakhs on property, plant and equipment.
- b The above mentioned adjustments had a consequential impact on deferred tax credit and deferred tax asset. The Company has recognised deferred tax credit of ₹ 64.86 Lakhs as at 1 April 2022 and further credit of ₹ 76.86 Lakhs during the year ended 31 March 2023.
- c The Company has assessed prior period errors in manpower expenses and difference has been restated for manpower expenses. Accordingly, the Company has increased its trade payables with corresponding decrease in retained earning by ₹ 1.17 Lakhs as at April 2022.
- d The Company has assessed prior period errors in revenue from operation and difference has been restated. Accordingly, the Company has increased its trade receivables with corresponding increase in revenue by ₹ 286.72 Lakhs for the year ended 31 March 2023.
- e The above mentioned adjustments have resulted in decline in other equity as at 1 April 2022 by ₹ 194.03 Lakhs and decline in loss for the year ended 31 March 2023 by ₹ 228.54 Lakhs.
- 10 Deferred tax assets of ₹ 1,164.01 lakhs has been recognised during the quarter (cumulative DTA of ₹ 17,068.11 lakhs as at 30 June 2023) as the management based on their projection is confident that the taxable profit is achievable in near future.

11 **Investments by company in subsidiary and joint venture**

- a The company has subscribed to 14,70,00,00 shares of ₹ 14,700 lakhs issued on right basis against which shares are pending allotment as at 30 June 2023 and has been shown under current assets.
- b The Company had invested ₹ 18.33 Lakhs during the financial year ended 31 March 2021 and acquired 29% equity stake in a newly formed Company namely EESL Energy Solutions LLC with management control. The JV partners in the meeting held on 27 March 2023 have agreed to liquidate the company after the approval by the Board of the respective JV partners and also the Board of the company which is under process.
- c During the financial year ended 31 March 2022, the company's shareholding amounting to ₹ 0.26 lakh in its joint venture namely NEESL Private Limited has reduced from 26% to 2.21% as the joint venture partner has introduced fresh equity in the joint venture company. It resulted into reduction in shareholding and in terms of the joint venture agreement, the company has lost joint control of NEESL Private Limited, which is yet to be ratified by EESL. Further, the said investment is carried at cost considering the value of investment is nominal.
- 12 The company has two reportable segments i.e. sale of goods and sale of services, which are the company's strategic business units. The strategic business units offer different products and services, and are managed separately as they require different technology and marketing strategies. Segment reporting for the quarter ended 30 June 2023 is attached as Annexure-1.
- 13 The figures for the corresponding previous period/ year have been regrouped/ reclassified, wherever necessary to make them comparable.

For and on behalf of the Board of Directors of Energy Efficiency Services Limited


Vishal Kapoor
Chief Executive Officer (CEO)

Place: New Delhi
Date: 12 August 2023



ENERGY EFFICIENCY SERVICES LIMITED
CIN: U40200DL2009PLC196789
Registered Office: NFL Building, 5th & 6th Floor, Core – III,
SCOPE Complex, Lodhi Road, New Delhi – 110003
Website: www.eeslindia.org, E-mail: info@eesl.co.in

Statement of unaudited standalone segment reporting as at 30 June 2023

Sl. No.	Particulars	Quarter ended			Year ended
		30 Jun 2023	31 Mar 2023	30 Jun 2022	31 Mar 2023
		(Unaudited)	(Audited)	(Unaudited)	(Restated) (Audited)
A.	Segment revenue				
	- Sale of goods	907.39	1,530.05	1,885.41	8,916.39
	- Sale of Services	37,053.83	40,933.06	34,597.81	1,53,118.54
	Total Segment Revenue	37,961.22	42,463.11	36,483.22	1,62,034.93
B.	Segment expenses				
	- Sale of goods	660.93	2,022.74	1,792.15	7,451.91
	- Sale of Services	34,478.09	37,805.01	32,790.61	1,40,863.41
	Total Segment expense	35,139.02	39,827.75	34,582.76	1,48,315.32
	Segment results				
	- Sale of goods	246.46	-492.69	93.26	1,464.48
	- Sale of Services	2,575.74	3,128.05	1,807.20	12,255.13
	Total Segment results	2,822.20	2,635.36	1,900.46	13,719.61
	Less:				
	Unallocated corporate expenses and finance charges net off interest and other income	7,582.76	7,182.30	15,542.40	49,512.87
	Profit/ (Loss) before tax	(4,760.56)	(4,546.94)	(13,641.94)	(35,793.26)
C.	Segment assets				
	- Sale of goods	63,991.44	64,567.76	88,476.97	64,567.76
	- Sale of Services	7,61,448.32	7,62,083.56	7,35,145.12	7,62,083.56
	- Unallocated corporate and other assets	2,04,938.91	1,65,448.21	1,65,658.96	1,65,448.21
	Total assets	10,30,378.68	9,92,099.53	9,89,281.05	9,92,099.53
D.	Segment Liabilities				
	- Sale of goods	11,938.30	13,274.13	13,527.52	13,274.13
	- Sale of Services	6,29,711.20	6,38,221.90	6,67,637.28	6,38,221.90
	- unallocated corporate and other liabilities	2,44,556.11	2,42,475.37	1,93,358.17	2,42,475.37
	Total liabilities	8,86,205.61	8,93,971.40	8,74,522.96	8,93,971.40



ENERGY EFFICIENCY SERVICES LIMITED

CIN: U40200DL2009PLC196789, Website: www.eeslindia.org, E-mail: info@eesl.co.in

Extract of unaudited standalone financial results for quarter ended 30 June 2023

(₹ in lakhs except as stated otherwise)

S. No	Particulars	Quarter ended		Year ended
		30 Jun 2023	30 Jun 2022	31 Mar 2023
		(Unaudited)	(Unaudited)	(Restated) (Audited)
1	Total Income	40,413.18	38,018.22	1,68,032.77
2	Profit/ (loss) before tax	(4,760.56)	(13,641.94)	(35,793.26)
3	Profit/ (loss) after tax	(3,636.77)	(10,624.46)	(27,542.54)
4	Total comprehensive income/ (loss)	(3,655.06)	(10,578.16)	(27,502.49)
5	Paid up equity share capital (Face value of ₹10/- per share)	1,88,782.00	1,39,082.00	1,39,082.00
6	Reserves excluding revaluation reserves	(44,608.93)	(24,323.92)	(40,953.87)
7	Net worth	1,44,173.07	1,14,758.08	98,128.13
8	Paid up debt capital	4,16,890.97	4,52,874.65	4,20,295.09
9	Debt equity ratio	2.89	3.95	4.28
10	Earnings per share (EPS) (Face value of ₹10/- per share) Basic and Diluted (₹)	(0.19)	(0.76)	(1.98)
11	Debenture redemption reserve	2,500.00	7,000.00	2,500.00
12	Debt service coverage ratio	1.20	1.05	0.65
13	Interest service coverage ratio	3.37	3.11	2.98

Notes:

- The above is an extract of the detailed format of unaudited standalone financial results filed with Stock Exchange under Regulations 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the unaudited standalone financial results is available on the investor's zone of our website <https://www.eeslindia.org> and under corporates section of BSE limited at <https://www.bseindia.com>
- The above financial results have been duly reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 11 August 2023 and 12 August 2023 respectively.
- Previous year figures have been regrouped/rearranged wherever considered necessary.

**For and on behalf of Board of Directors
of Energy Efficiency Services Limited**



Vishal Kapoor
Chief Executive Officer (CEO)

Place: New Delhi
Date : 12.08.2023



एनर्जी एफिशिएंसी सर्विसेज लिमिटेड
विद्युत मंत्रालय के सार्वजनिक क्षेत्र के उपक्रमों की संयुक्त उद्यम कंपनी
ENERGY EFFICIENCY SERVICES LIMITED
A JV of PSUs under the Ministry of Power

EESL/CS/

Dt: 12 August 2023

To,

AGM - Dept. of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001

Subject: Information under Regulation 52(4), 52(7) and 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time for quarter ended 30 June 2023.

Dear Sir,

In pursuance of Regulation 52(4), 52(7) and 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we hereby provide the following information for Quarter ended 30 June 2023:

S. No	Particulars	Details / Ratios
1	Debt Equity Ratio	Refer unaudited standalone financial results for quarter ended 30 June 2023
2	Debt Service Coverage Ratio (%)	Refer unaudited standalone financial results for quarter ended 30 June 2023
3	Interest Service Coverage Ratio (%)	Refer unaudited standalone financial results for quarter ended 30 June 2023
4	Outstanding redeemable preference shares (quantity and value)	Not applicable
5	Capital Redemption Reserve/ Debenture Redemption Reserve (₹ in Crore)	Refer unaudited standalone financial results for quarter ended 30 June 2023
6	Net Worth (₹ in Crore)	Refer unaudited standalone financial results for quarter ended 30 June 2023
7	Net Profit after tax (₹ in Crore)	Refer unaudited standalone financial results for quarter ended 30 June 2023
8	Earnings per share (₹)	Refer unaudited standalone financial results for quarter ended 30 June 2023
9	Current Ratio	Refer unaudited standalone financial results for quarter ended 30 June 2023
10	Long term debt to working capital ratio	Refer unaudited standalone financial results for quarter ended 30 June 2023

पंजीकृत कार्यालय: एन. एफ. एल. बिल्डिंग, पाँचवा और छठा तल,
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Tel.: +91 (011) 45801260, **Fax:** +91 (011) 45801265
Website: www.eeslindia.org

S. No	Particulars	Details / Ratios
11	Bad debts to Accounts receivables ratio	Refer unaudited standalone financial results for quarter ended 30 June 2023
12	Current liability ratio	Refer unaudited standalone financial results for quarter ended 30 June 2023
13	Total debts to total assets	Refer unaudited standalone financial results for quarter ended 30 June 2023
14	Debtors turnover	Refer unaudited standalone financial results for quarter ended 30 June 2023
15	Inventory turnover	Refer unaudited standalone financial results for quarter ended 30 June 2023
16	Operating Margin	Refer unaudited standalone financial results for quarter ended 30 June 2023
17	Net profit margin	Refer unaudited standalone financial results for quarter ended 30 June 2023
18	Sector specific equivalent ratio, as applicable	Not applicable
19	Utilization of issue proceeds under Regulation 52(7)	Not applicable
20	Material deviations, if any, under Regulation 52(7A)	Not applicable
21	Extent and Nature of Security Created and Maintained	Non-convertible bonds are secured by way of pari-passu charge on movable fixed assets of the company both present and future. The company has maintained 100% asset cover sufficient to discharge the principal amount of said debentures.

Thanking you,

Yours faithfully


(Sandeep Kumar Jain)
Chief Finance Officer


(Pooja Shukla)
Company Secretary