



एनर्जी एफिशिएंसी सर्विसेज़ लिमिटेड
विद्युत मंत्रालय के सार्वजनिक क्षेत्र के उपक्रमों की संयुक्त उद्यम कंपनी
ENERGY EFFICIENCY SERVICES LIMITED
A JV of PSUs under the Ministry of Power

Ref. No. EESL/CS/LC-Bonds/332

Date: 19/07/2023

To,
The Manager - Debt Listing BSE Ltd
P.J Towers, Dalal Street-Fort, Mumbai - 400 001

Dear Sir,

Ref: SCRIP CODE - 954969

Subject: Compliance Report on Corporate Governance under Regulation 27 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the quarter ended June 30, 2023.

Pursuant to Regulation 27(2) of the Securities and Exchange Board of India (Listing Obligations and

Disclosure Requirements) Regulations, 2015 enclosed herewith Quarterly Compliance Report on Corporate Governance in the format prescribed by SEBI for the quarter ended June 30, 2023.

This is for your information and records.

Thanking you,

For Energy Efficiency Services Limited

Pooja Shukla

Company Secretary and Compliance Officer

Pooja
Shukla

Digitally signed

by Pooja Shukla

Date:

2023.07.19

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पंजीकृत कार्यालय: एन. एफ. एल. बिल्डिंग, पाँचवा और छठा तल,
कोर - 3, स्कोप कॉम्प्लेक्स, लोधी रोड, नई दिल्ली - 110003
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वेबसाइट: www.eeslindia.org

REGISTERED OFFICE: NFL Building, 5th & 6th Floor,
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Tel.: +91 (011) 45801260, **Fax:** +91 (011) 45801265
Website: www.eeslindia.org

Report on Corporate Governance

1	Name of Listed Entity:	Energy Efficiency Services Limited
2	Quarter ending:	30th June 2023

I. Composition of Board of Directors												
Title (Mr. / Ms.)	Name of the Director	PAN ^s & DIN	Category (Chairperson / Executive / Non-Executive / Independent / Nominee) ^{&}	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure [*]	Date of Birth	No. of directorship in listed entities including this listed entity <i>[In reference to Regulation 17A(1)]</i>	No. of Independent Directorship in listed entities including this listed entity <i>[In reference to proviso to regulation 17A(1)]</i>	No. of memberships in Stakeholder Committee(s) including this listed entity <i>(Refer Regulation 26(1) of Listing Regulations)</i>	No. of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity <i>(Refer Regulation 26(1) of Listing Regulations)</i>
Mr.	Sreekant Kandikuppa	06615674	Non – Executive Chairman - Nominee Director	06.09.2021	30.11.2021	--	--	21.12.1963	1	0	0	0
Mr.	R.K.Tyagi	09632316	Non - Executive Nominee Director	04.12.2022	--	--	--	02.03.1966	1	0	1	1
Mr.	Dilip Kumar Patel	08695490	Non - Executive Nominee Director	10.02.2023	--	--	--	30.04.1964	1	0	1	0
Mr.	Aditya Dar	08079013	Non - Executive Nominee Director	22.08.2020	30.01.2021	--	--	30.01.1966	0	0	1	0
Mr.	Ajay Tewari	09633300	Non - Executive Nominee Director	29.07.2022	29.09.2022	--	--	05.08.1970	2	0	0	0
Whether Regular chairperson appointed:			Yes									
Whether Chairperson is related to managing director or CEO:			No									

II. Composition of Committees					
Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive /Non-Executive/independent/Nominee)&	Date of Appointment	Date of Cessation
Audit Committee	Yes	Shri R.K. Tyagi	Non - Executive Nominee Director	04.12.2022	--
		Shri D.K. Patel	Non - Executive Nominee Director	10.02.2023	--
		Shri Aditya Dar	Non - Executive Nominee Director	22.08.2020	--
		Shri Chandan Kumar Mondol	Non - Executive Nominee Director	06.09.2021	30.01.2023
		Shri Abhay Choudhary	Non - Executive Nominee Director	18.06.2022	01.12.2022
		Smt. Seema Gupta	Non - Executive Nominee Director	06.09.2021	31.05.2022
Nomination & Remuneration Committee	Yes	Shri Ajay Tewari	Non - Executive Nominee Director	29.07.2022	--
		Shri Sreekant Kandikuppa	Non - Executive Nominee Director	06.09.2021	--
		Shri D.K. Patel	Non - Executive Nominee Director	10.02.2023	--
		Shri Chandan Kumar Mondol	Non - Executive Nominee Director	06.09.2021	30.01.2023
		Shri Vivek Kumar Dewangan	Non - Executive Nominee Director	29.12.2021	28.07.2022
Risk Management Committee	Yes	Shri Ajay Tewari	Non - Executive Nominee Director	29.07.2022	--
		Shri R.K. Tyagi	Non - Executive Nominee Director	04.12.2022	--
		Shri Aditya Dar	Non - Executive Nominee Director	29.12.2021	--
		Shri Abhay Choudhary	Non - Executive Nominee Director	18.06.2022	01.12.2022
		Shri Vivek Kumar Dewangan	Non - Executive Nominee Director	29.12.2021	27.07.2022
		Shri Arun Kumar Mishra	CEO & Whole - Time Director	07.10.2021	02.11.2022
Stake Holder Relationship Committee	Yes	Shri Sreekant Kandikuppa	Non - Executive Nominee Director	06.09.2021	--
		Shri Ravindra Kumar Tyagi	Non - Executive Nominee Director	04.12.2022	--
		Shri Aditya Dar	Non - Executive Nominee Director	22.08.2022	--
		Shri Abhay Choudhary	Non - Executive Nominee Director	18.06.2022	01.12.2022

III. Meeting of Board of Directors					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive meetings (in number of days)
		(Yes / No)			
11.01.2023	10.05.2023	Yes	5	NA	41
14.02.2023	23.05.2023	Yes	4	NA	13
12.03.2023	30.05.2023	Yes	4	NA	7
31.03.2023	29.06.2023	Yes	5	NA	30

IV. Meetings of Committees					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
	Yes / No				
Audit Committee					
10-05-2023	Yes	3	NA	14-02-2023	38
30-05-2023	Yes	3	NA	15-02-2023	20
				31-03-2023	
Nomination and Remuneration Committee					
10.05.2023	Yes	3	NA	NA	--

V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA)
	<i>refer note below</i>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	NA

VI. Affirmations:	
1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.	As per Clarificatory Note given below
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:	
a. Audit Committee	
b. Nomination & Remuneration Committee	
c. Stakeholders Relationship Committee	Yes
d. Risk management committee (as applicable)	
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes

5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here.

This report will be placed in upcoming Board Meeting of the Company. The reports submitted in the previous quarters have been placed before the Board Directors. No Comments / Observations / Advice have been received on the same.

Clarificatory Note: The provisions relating to Regulations 15 - 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) became applicable to the Company w.e.f. 7th September 2021 on a 'comply or explain' basis until March 31, 2023 and on a mandatory basis thereafter, pursuant to notification of SEBI (Listing Obligations and Disclosure Requirements) (Fifth Amendment) Regulations, 2021. The company shall take adequate steps in due course to comply with the requirements pertaining to the composition of Board of Directors and Committees alongwith other incidental requirements thereto.

For Energy Efficiency Services Limited

Pooja Shukla

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Shukla
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Company Secretary & Compliance Officer