

Report on Corporate Governance

1	Name of Listed Entity:	Energy Efficiency Services Limited
2	Quarter ending:	31st March 2023

I. Composition of Board of Directors											
Title (Mr. / Ms.)	Name of the Director	PAN ^s & DIN	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)*	Initial Date of Appointment	Date of appointment	Date of Re-Cessation	Date of Tenure	Date of Birth	No. of directorship in listed entities including this listed entity <i>[in reference to Regulation 17A(1)]</i>	No. of Independent Directorship in listed entities including this listed entity <i>[in reference to proviso to regulation 17A(1)]</i>	No. of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity <i>[Refer Regulation 26(1) of Listing Regulations]</i>
Mr.	Sreekant Kandikuppa	06615674	Non – Executive Chairman - Nominee Director	06.09.2021	30.11.2021	--	--	21.12.1963	1	0	0
Mr.	Ravindra Kumar Tyagi	09632316	Non - Executive Nominee Director	04.12.2022				02.03.1966	1	0	0
Mr.	Ajay Tewari	09633300	Non - Executive Nominee Director	29.07.2022	29.09.2022			05.08.1970	1	0	0
Mr.	Aditya Dar	08079013	Non - Executive Nominee Director	22.08.2020	30.01.2021			30.01.1966	0	0	0
Mr.	Dillip Kumar Patel	08695490	Non - Executive Nominee Director	10.02.2023				30.04.1964	1	0	0
Mr.	Chandan Kumar Mondol	08535016	Non - Executive Nominee Director	06.09.2021	30.11.2021	--	--	17.01.1963	1	0	1
Whether Regular chairperson appointed:			Yes								
Whether Chairperson is related to managing director or CEO:			No								

II. Composition of Committees					
Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive /Non-Executive/Independent/Nominee)&	Date of Appointment	Date of Cessation
Audit Committee	Yes	Shri Ravindra Kumar Tyagi	Non - Executive Nominee Director	04.12.2022	--
		Shri Dillip Kumar Patel	Non - Executive Nominee Director	10.02.2023	--
		Shri Aditya Dar	Non - Executive Nominee Director	22.08.2020	--
		Shri Chandan Kumar Mondol	Non - Executive Nominee Director	06.09.2021	31.01.2023
Nomination & Remuneration Committee	Yes	Shri Ajay Tewari	Non - Executive Nominee Director	29.07.2022	--
		Shri Sreekant Kandikuppa	Non - Executive Nominee Director	06.09.2021	--
		Shri Dillip Kumar Patel	Non - Executive Nominee Director	10.02.2023	--
		Shri Chandan Kumar Mondol	Non - Executive Nominee Director	06.09.2021	31.01.2023
Risk Management Committee	No	Shri Aditya Dar	Non - Executive Nominee Director	09.02.2023	10.02.2023
		Shri Ajay Tewari	Non - Executive Nominee Director	29.07.2022	--
		Shri Aditya Dar	Non - Executive Nominee Director	29.12.2021	--
		Shri Ravindra Kumar Tyagi	Non - Executive Nominee Director	04.12.2022	--
Stakeholders Relationship Committee		Shri Sreekant Kandikuppa	Non - Executive Nominee Director	19.09.2022	
		Shri Ravindra Kumar Tyagi	Non - Executive Nominee Director	04-12-2022	
		Shri Aditya Dar	Non - Executive Nominee Director	19-09-2022	

III. Meeting of Board of Directors					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive meetings (in number of days)
		(Yes / No)			
08.10.2022		Yes	4	NA	0
12.10.2022		Yes	5	NA	3
02.11.2022		Yes	5	NA	20
12.11.2022		Yes	5	NA	9
13.12.2022	-	Yes	5	NA	30
26.12.2022	-	Yes	4	NA	12
	11.01.2023	Yes	4	NA	15
	14.02.2023	Yes	3	NA	33
	12.03.2023	Yes	4	NA	25
	31.03.2023	Yes	4	NA	18

IV. Meetings of Committees					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
	Yes / No				
Audit Committee					
	Yes	3	NA	02-11-2022	0
	Yes	3	NA	11-11-2022	8
	Yes	3	NA	13-12-2022	31
14-02-2023	Yes	3	NA	--	62
15-02-2023	Yes	3	NA	--	0
31-03-2023	Yes	3	NA	--	43
Nomination and Remuneration Committee					
				12-10-2022	-

V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA) refer note below
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	NA

VI. Affirmations:	
1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.	As per Clarificatory Note given below
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:	
a. Audit Committee	
b. Nomination & Remuneration Committee	
c. Stakeholders Relationship Committee	
d. Risk management committee (as applicable)	
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here.	This report will be placed in upcoming Board Meeting of the Company. The reports submitted in the previous quarters have been placed before the Board Directors. No Comments / Observations / Advice have been received on the same.
<i>Clarificatory Note: 3. SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 become applicable to the Company w.e.f. September 7, 2021. Further, the Company endeavors to achieve full compliance with SEBI (Listing Obligations and Disclosure Requirements) (Fifth Amendment) Regulations, 2021 as applicable on High-value Debt Listed Entities by March 31, 2024.</i>	

For Energy Efficiency Services Limited

Company Secretary & Compliance Officer