



एनर्जी एफिशिएंसी सर्विसेज़ लिमिटेड  
विद्युत मंत्रालय के सार्वजनिक क्षेत्र के उपक्रमों की संयुक्त उद्यम कंपनी  
**ENERGY EFFICIENCY SERVICES LIMITED**  
A JV of PSUs under the Ministry of Power

Ref. No.: EESL/CS/LC-Bonds/332

Date: 12.08.2022

To,

AGM- Dept. Corporate Services  
BSE Limited, P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400001

Dear Sir,

**Subject:** Submission of Unaudited Financial Results for the period ended on 30<sup>th</sup> June, 2022 in accordance with the Regulation 52 of Securities and Exchange Board of India (Listing Obligations & Disclosures Requirements) Regulations, 2015

Ref: SCRIP CODE -954969

With reference to the captioned subject, we wish to inform you that the Board of Directors of Energy Efficiency Services Limited in its 113<sup>th</sup> Board Meeting held on 12<sup>th</sup> August, 2022 have approved the Unaudited Financial Statements for the period ended on 30<sup>th</sup> June 2022. Accordingly, please find enclosed the following documents:

1. Unaudited Financial Results for period ended on 30<sup>th</sup> June, 2022 along with the Limited Review Report.
2. Information under Regulation 52(4), 52(7) and 54(2) of SEBI (LODR) Regulations, 2015 for the three months and nine months ended 30<sup>th</sup> June 2022.

This is for your information & records.

Thanking You,

For Energy Efficiency Services Limited

Company Secretary & Compliance Officer

Encl.: As above

पंजीकृत कार्यालय: एन. एफ. एल. बिल्डिंग, पाँचवा और छठा तल,  
कोर - 3, स्कोप कॉम्प्लेक्स, लोधी रोड, नई दिल्ली - 110003  
दूरभाष: +91 (011) 45801260, फ़ैक्स: +91 (011) 45801265  
वेबसाइट: www.eeslindia.org

REGISTERED OFFICE: NFL Building, 5<sup>th</sup> & 6<sup>th</sup> Floor,  
Core – III, SCOPE Complex, Lodhi Road, New Delhi – 110003  
Tel.: +91 (011) 45801260, Fax: +91 (011) 45801265  
Website: www.eeslindia.org

**Independent Auditors' Limited Review Report on  
Interim Standalone Financial Results**

To,  
The Board of Directors,  
Energy Efficiency Services Limited,  
**New Delhi**

**1. Introduction**

We have reviewed the accompanying **Statement of unaudited standalone financial results** (the 'Financial Results') of **Energy Efficiency Services Limited** (the 'Company') for the quarter ended 30 June 2022, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI. These financial results are the responsibility of the Company's management and have been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial results based on our review.

**2. Scope of review**

We conducted our review of the financial results in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**3. Emphasis of matters**

We draw attention to the following notes to the financial results:

- a) Necessary rectifications as may be required to be effected in the financial results upon completion of reconciliation of trade receivables, trade payables, capital work in progress and property, plant and equipment including its physical verification. Refer note 7 to the financial results.
- b) (i) The Company is in the process to seek clarifications/ amendments in certain agreements for smart meter projects, for extension of period, change in rates etc. including for those meters where the billing could not be done (ii) reconciliation of street lights installed/ completed so as to adequately capitalize/ recognize revenue, the effect of these notes shall be considered in the year in which such amendments/ reconciliations/ receipt of data are finalized and amounts determined. Refer note 8 to the financial results.

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: 2 :

- c) Accumulation of trade receivables to ₹ 3,73,774.38 lakhs against which Expected Credit Loss (ECL) of ₹ 2,860.13 lakhs created during the quarter and cumulative ECL of ₹ 16,279.75 lakhs as at 30 June 2022, based on assessment by an external agency, as stated in note 9 to the financial results.

Our opinion is not modified in respect of these matters.

**4. Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unaudited statement of standalone financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**5. Other matter**

We did not review the financial information of a foreign branch of the company, included in the financial results of the company whose financial information reflects total assets of ₹ 3,398.80 lakhs as at 30 June 2022 and total income of ₹ 1,045.46 lakhs for the quarter ended on that date, the financial information of the said branch is certified by the management and has not been reviewed by any other auditor. Our opinion in so far as it relates to the amounts and disclosures included in respect of the said branch solely on the information certified by the management.



Place : Noida  
Date: 12 August 2022

For S. P. Chopra & Co.  
Chartered Accountants  
Firm Registration No. 000346N

Ankur Goyal  
Partner  
Membership No. 099143  
UDIN 22099143AOWNRX1431

**ENERGY EFFICIENCY SERVICES LIMITED**  
CIN: U40200DL2009PLC196789  
**Registered Office:** NFL Building, 5th & 6th Floor, Core – III,  
SCOPE Complex, Lodhi Road, New Delhi – 110003  
**Website:** [www.eeslindia.org](http://www.eeslindia.org), **E-mail:** [info@eesl.co.in](mailto:info@eesl.co.in)

**Statement of unaudited standalone financial results for quarter ended 30 June 2022**

(₹ in lakhs except as stated otherwise)

Sr. No.	Particulars	Quarter ended		Year ended
		30 June 2022	31 March 2022 (refer note 11)	31 March 2022 (Restated)
		(Unaudited)	(Audited)	(Audited)
<b>1</b>	<b>Income</b>			
	Revenue from operations	36,483.22	48,491.56	1,53,917.50
	Other income	1,535.00	(1,732.06)	5,178.41
	<b>Total income</b>	<b>38,018.22</b>	<b>46,759.60</b>	<b>1,59,095.91</b>
<b>2</b>	<b>Expenses</b>			
	Purchase of stock-in-trade	1,758.21	3,124.81	10,975.57
	(Increase)/ Decrease in inventories	33.94	5,130.70	4,615.88
	Employee benefits expense	1,506.13	2,035.35	5,629.69
	Finance costs	11,071.00	9,660.21	39,070.61
	Depreciation and amortization expense	16,954.89	17,478.53	64,478.85
	Other expenses	20,335.99	22,392.38	56,507.52
	<b>Expenses</b>	<b>51,660.16</b>	<b>59,821.98</b>	<b>1,81,278.12</b>
	<b>(loss) before tax</b>	<b>(13,641.94)</b>	<b>(13,062.38)</b>	<b>(22,182.21)</b>
	<b>Income tax expense:</b>			
	Current tax expense	49.36	81.64	207.93
	Deferred tax expense	-	72.72	72.72
	Income tax	(3,066.84)	(4,495.06)	(7,079.20)
	<b>Income tax expense</b>	<b>(3,017.48)</b>	<b>(4,340.70)</b>	<b>(6,798.55)</b>
	<b>(loss) for the period/ year</b>	<b>(10,624.46)</b>	<b>(8,721.68)</b>	<b>(15,383.66)</b>
<b>6</b>	<b>Other comprehensive income:</b>			
	<i>Items that will not be reclassified to profit &amp; loss (net of tax)</i>			
	Re-measurement (loss)/ gain of defined benefit obligations	61.87	4.11	(121.76)
	Less: Income tax related to these items that will not be reclassified to profit or loss	15.57	1.04	(30.64)
	<b>Other comprehensive income/ (loss) for the period/ year (net of income tax)</b>	<b>46.30</b>	<b>3.07</b>	<b>(91.12)</b>
<b>7</b>	<b>Total comprehensive income/ (loss) for the period/ year</b>	<b>(10,578.16)</b>	<b>(8,718.61)</b>	<b>(15,474.78)</b>
<b>8</b>	<b>Earnings per share (EPS)</b> (Face value of ₹ 10/- per share)			
	Basic (₹)	(0.76) (Not-Annualised)	(0.72) (Not-Annualised)	(1.27) (Annualised)
	Diluted (₹)	(0.76) (Not-Annualised)	(0.72) (Not-Annualised)	(1.27) (Annualised)
<b>9</b>	<b>Paid up equity share capital (Face value of ₹ 10/- per share)</b>	<b>1,39,082.00</b>	<b>1,39,082.00</b>	<b>1,39,082.00</b>
<b>10</b>	<b>Paid up debt capital #</b>	<b>4,52,874.65</b>	<b>4,46,213.53</b>	<b>4,46,213.53</b>
<b>11</b>	<b>Reserves excluding revaluation reserves</b>	<b>(24,323.92)</b>	<b>(13,745.76)</b>	<b>(13,745.76)</b>
<b>12</b>	<b>Net worth</b>	<b>1,14,758.08</b>	<b>1,25,336.24</b>	<b>1,25,336.24</b>
<b>13</b>	<b>Debenture redemption reserve</b>	<b>7,000.00</b>	<b>7,000.00</b>	<b>7,000.00</b>



Sr. No.	Particulars	Quarter ended		Year ended
		30 June 2022	31 March 2022 (refer note 11)	31 March 2022 (Restated)
		(Unaudited)	(Audited)	(Audited)
14	Debt equity ratio (Long term debt / total equity)	3.95	3.56	3.56
15	Debt service coverage ratio (Profit for the year + finance costs + depreciation and amortisation expenses) / (principal repayments of long term borrowings + finance costs)	1.05	0.90	0.90
16	Interest service coverage ratio (Profit for the year + finance costs + depreciation and amortisation expenses) / (finance costs pertaining to long term borrowings)	3.11	3.16	3.16
17	Current ratio (Current assets / Current liabilities)	1.25	1.29	1.29
18	Long term debt to working capital (Long term borrowings / working capital)	4.40	3.76	3.76
19	Bad debts to account receivable ratio (Bad Debts / average trade receivable)	-	-	-
20	Current liability ratio (Current liabilities / Total liabilities)	0.46	0.47	0.47
21	Total debts to total assets (Total borrowings / Total assets)	0.71	0.70	0.70
22	Debtors turnover ratio (Revenue from operations / average trade receivables)	0.42 (Annualised)	0.59 (Annualised)	0.47 (Annualised)
23	Inventory turnover ratio (Revenue from operations / average inventory)	9.26 (Annualised)	10.73 (Annualised)	8.51 (Annualised)
24	Operating margin (%) (Operating Income / Revenue from operations)	35.22	32.60	49.50
25	Net profit margin (%) (Profit for the period / Revenue from operations)	(29.12)	(17.99)	(9.99)

# Comprising long-term borrowings, net of current maturities.

#### Notes to unaudited standalone financial results:

- The above unaudited standalone financial results of the company for the quarter ended 30 June 2022 have been reviewed by the Audit Committee and after its recommendation, approved by the Board of Directors at their respective meetings held on 12-8-2022. The statutory auditors have carried out the limited review of the standalone financial results of the Company for the quarter ended 30 June 2022, in accordance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI (Listing Obligations and Disclosure Requirements) (Fifth Amendment) Regulations, 2021 and have issued the review report which has been suitably addressed.
- The unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013.
- The company did not receive any complaints from the Debenture holder(s) hence none was pending as at 30 June 2022.
- Listed non-convertible bonds of the company aggregating to ₹ 26,575.31 lakhs (including accrued interest) as at 30 June 2022 (₹ 26,072.32 lakhs as at 31 March 2022) are secured by pari-passu charge on the movable fixed assets of the company both present and future. The company has maintained 100% asset cover sufficient to discharge the principal amount of the said debentures and the interest thereon, in terms of Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- As at 30 June 2022, the company has 4500 (nos.) of listed non-convertible, unsecured, redeemable, taxable, non-cumulative bonds (Series II – 2017-18 issued on 18 July 2017) in the nature of debentures amounting to ₹ 48,346.52 lakhs (including accrued interest with face value of ₹ 10 lakhs each) at a coupon rate of 7.80% p.a. (₹ 47,471.42 lakhs as at 31 March 2022). The entire outstanding liability along-with interest due thereon, has been repaid to the debenture holders on 18 July 2022.
- As on 30 June 2022, unclaimed interest of ₹ 1.61 lakhs on debentures (₹ 0.81 lakhs each pertaining to the year 2016-17 and 2017-18) is not due for transfer to the 'Investor's Education and Protection Fund'. The said amount of unclaimed interest has been kept in a separate bank account and the company has since initiated the process of its payment against the claim received from the debenture July 2022.





**7 Balance confirmations/ reconciliations**

- a The Company's property, plant and equipment primarily consists of project assets under ESCO model, which are spread all over the country, however, physical verification of these assets could not be undertaken, pending finalisation of modalities in view of large quantities per contract/ projects. Company is taking adequate steps to work out the modalities for the same and thereafter physical verification shall be undertaken in the phased manner.
- b The details/ components of project wise work/ components appearing under capital work-in-progress are under preparation/ compilation in view of number of contracts of large quantities consisting of small items, hence the assessment of stage of completion of such small quantities could not be ascertained due to lack of complete information of its installation from the contractors/ vendors. Appropriate steps have been initiated to compile those details to suitably capitalise these items project wise.
- c The company's balances lying under trade receivable and trade payables are reconciled in a phased manner. Accordingly, the reconciliation of certain parties has been carried out during the quarter. The necessary adjustments if any, which in the view of management may not be material, will be carried out on completion of the exercise.

**8 Revenue recognition**

- a The company is in the process to seek clarifications/ amendments in certain agreements for smart meter projects, for extension of period, change in rates etc., the effect of which shall be considered in the year in which such amendments are finalized. Further, as per terms of agreement, revenue from smart meters is to be booked for which reading is captured from various Discoms however where the reading could not be captured due to tele communication issue, TD/ PD cases etc, the Company is taking steps to devise a suitable mechanism to bill for such installed meters.
- b The details of streetlights installed and completed till date against quantity ordered by Urban Local Bodies (ULB) is under compilation and thereafter adjustment towards capitalization and revenue recognition, if any, will be undertaken. No material differences are envisaged at this stage and the same will be accounted in the year of completion of compilation/ reconciliation.
- c Under Trigenation ESCO segment, the details of bill read/ gas consumption etc. could not be compiled due to non-receipt of relevant data from customers since October 2021. Consequently, the revenue from Trigenation project for the quarter could not be recognized and will be recognised in the subsequent period.
- d The billing towards PMC and repair and maintenance (R&M) in respect of Energy Efficient Pumps under AgDSM project in the state of Andhra Pradesh has been raised to the extent details received from DISCOM and balance bill for the previous year and for the quarter could not be raised due to splitting of DISCOMS i.e. APSPDCL and APCPDCL. The revenue will be recognised as and when the revised agreement is signed with DISCOMS for the pumps in their relevant jurisdiction.
- 9 Trade receivables, primarily consisting of dues recoverable from various government bodies/ ULBs, has accumulated to ₹ 3,73,774.38 lakhs as at 30 June 2022 (₹ 3,72,450.02 lakhs as at 31 March 2022). The company had appointed an external agency for an assessment/ evaluation of credit risk based on factors such as ageing of dues, specific credit circumstances, nature and credit worthiness, historical payment behaviour etc. On the basis thereof, Expected Credit Loss (ECL) of ₹ 2,860.13 lakhs has been created during the quarter resulting in cumulative ECL of ₹ 16,279.75 lakhs as at 30 June 2022 (₹ 13,419.62 lakhs as at 31 March 2022).
- The company is actively pursuing/ following up for the recovery of dues from trade receivables with the support of various stakeholders including the administrative ministry and is confident of recovery of these dues as these are mainly from various government agencies, hence the aforesaid provision is considered adequate by the management.
- 10 The Company has retrospectively restated its standalone financial statements for the year ended 31 March 2022 in accordance with 'Ind AS 8- Accounting Policies, Changes in Accounting Estimates and Errors' on account of major reasons stated below:
- a The Company had recalculated the depreciation and amortization on its property plant and equipment and intangible assets respectively as per its accounting policies and difference in depreciation and amortization in previous years has been restated. Accordingly, the Company has reduced its property, plant and equipment with corresponding impact in retained earnings by ₹ 298.00 lakhs as at 1 April 2021. For the year ended 31 March 2022, the Company has recognised additional depreciation of ₹ 390.89 lakhs on property, plant and equipment and reversed amortization on intangible assets by ₹ 3.88 lakhs.
- b Consequential to the above-mentioned adjustment, the company has recognised deferred tax credit of ₹ 75.00 lakhs as at 1 April 2021 and further credit of ₹ 97.40 lakhs during the year ended 31 March 2022. The above-mentioned adjustments have resulted in decline in other equity as at 1 April 2020 by ₹ 223.00 lakhs and decline in profit for the year ended 31 March 2022 by ₹ 289.61 lakhs.
- 11 Figures for the quarter ended 31 March 2022 represent the balancing figures between the audited figures for the full financial year ended on 31 March 2022 and published year to date figures of nine months ended on 31 December 2021, which have been subjected to limited review.



12 Investments by company in subsidiary and joint venture

- a The Company has further invested ₹ 4,221.00 lakhs during the quarter (31 March 2022: ₹ 1000.00 lakhs) in its wholly owned subsidiary namely Convergence Energy Services Limited by acquiring 42,210,000 equity shares at a par value of ₹ 10/- per share.
- b The Company has further invested ₹ 641.90 lakhs during the quarter (31 March 2022: ₹ 1,808.10 lakhs) in its joint venture namely Intellismart Infrastructure Private Limited by acquiring 6,419,000 equity shares at a par value of ₹ 10/- per share against right issue.
- c The company had invested ₹ 18.33 lakhs during the financial year ended 31 March 2021 and acquired 29% equity stake in a newly formed company EESL Energy Solutions LLC with management control. The JV agreement amongst JV partners was amended w.e.f. 15 September 2021. Consequently, one of the JV partners has divested his shareholding in the JV company in favour of EESL resulting in increase in EESL's shareholding to 51%, which is yet to be ratified by EESL.
- d During the previous financial year, the company's shareholding in its joint venture namely NEESL Private Limited has reduced from 26% to 2.21% as the joint venture partner has introduced fresh equity in the joint venture company. It resulted into reduction in shareholding and in terms of the joint venture agreement, the company has lost joint control of NEESL Private Limited, which is yet to be ratified by EESL. Further, the said investment is carried at cost considering the value of investment is nominal.
- 13 The company has two reportable segments i.e. sale of goods and sale of services, which are the company's strategic business units. The strategic business units offer different products and services, and are managed separately as they require different technology and marketing strategies. Segment reporting for the quarter ended 30 June 2022 is attached as Annexure-I.
- 14 The company was not required to compile corresponding unaudited standalone financial results for the quarter ended 30 June 2021; hence the figures for the aforesaid quarter has not been incorporated.
- 15 The figures for the corresponding previous period/ year have been regrouped/ reclassified, wherever necessary to make them comparable.

For and on behalf of Board of Directors  
of Energy Efficiency Services Limited

  
Arun Kumar Mishra  
Chief Executive Officer (CEO)  
DIN : 09349810

Place: New Delhi  
Date: 12-08-2022



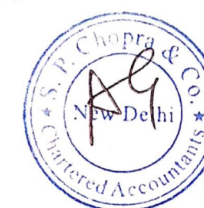


**ENERGY EFFICIENCY SERVICES LIMITED**  
CIN: U40200DL2009PLC196789  
Registered Office: NFL Building, 5th & 6th Floor, Core – III,  
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Website: [www.eeslindia.org](http://www.eeslindia.org), E-mail: [info@eesl.co.in](mailto:info@eesl.co.in)

**Statement of unaudited standalone segment reporting as at 30 June 2022**

Annexure-I  
(₹ in lakhs except as stated otherwise)

Particulars	Sale of goods			Sale of services			Total		
	Quarter ended		Year ended (Restated)	Quarter ended		Year ended (Restated)	Quarter ended		Year ended (Restated)
	30 June 2022	31 March 2022	31 March 2022	30 June 2022	31 March 2022	31 March 2022	30 June 2022	31 March 2022	31 March 2022
	(Unaudited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)
<b>Segment revenue</b>									
Sale of products/esco projects/ other consultancy	1,885.41	8,001.00	15,788.12	34,597.81	40,490.66	1,38,129.38	36,483.22	48,491.66	1,53,917.50
Segment expenses	1,792.15	8,255.51	15,591.45	32,790.61	36,775.90	1,25,444.31	34,582.76	45,031.41	1,41,035.76
<b>Segment results</b>	<b>93.26</b>	<b>(254.51)</b>	<b>196.67</b>	<b>1,807.20</b>	<b>3,714.76</b>	<b>12,685.07</b>	<b>1,900.46</b>	<b>3,460.25</b>	<b>12,881.74</b>
Unallocated corporate expenses and finance charges net off interest and other income	-	-	-	-	-	-	(15,542.40)	(16,522.63)	(35,063.95)
<b>Profit before tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(13,641.94)</b>	<b>(13,062.38)</b>	<b>(22,182.21)</b>
Segment assets	88,476.97	93,297.92	93,297.92	7,35,145.12	7,31,821.18	7,31,821.18	8,23,622.09	8,25,119.10	8,25,119.10
Unallocated corporate and other assets	-	-	-	-	-	-	1,65,658.96	1,72,496.60	1,72,496.60
<b>Total assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,89,281.05</b>	<b>9,97,615.70</b>	<b>9,97,615.70</b>
Segment Liabilities	13,527.52	13,602.60	13,602.60	6,67,637.28	6,64,549.76	6,64,549.76	6,81,164.80	6,78,152.36	6,78,152.36
unallocated corporate and other liabilities	-	-	-	-	-	-	1,93,358.17	1,94,127.11	1,94,127.11
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,74,522.96</b>	<b>8,72,279.47</b>	<b>8,72,279.47</b>







एनजी एफिशिएंसी सर्विसेज लिमिटेड  
विद्युत मंत्रालय के सार्वजनिक क्षेत्र के उपक्रमों की संयुक्त उद्यम कंपनी  
ENERGY EFFICIENCY SERVICES LIMITED  
A JV of PSUs under the Ministry of Power

EESL/CS/AUG

Dt: 12<sup>th</sup> August, 2022

To,

AGM - Dept. of Corporate Services  
BSE Limited  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001

**Subject: Information under Regulation 52(4), 52(7) and 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the financial year ended 30th June, 2022.**

Dear Sir,

In pursuance of Regulation 52(4), 52(7) and 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby provide the following information for the financial quarter ended 30 June 2022:

S. No	Particulars	Details / Ratios
1	Debt Equity Ratio	Refer unaudited standalone financial results for the quarter ended 30 June 2022
2	Debt Service Coverage Ratio (%)	Refer unaudited standalone financial results for the quarter ended 30 June 2022
3	Interest Service Coverage Ratio (%)	Refer unaudited standalone financial results for the quarter ended 30 June 2022
4	Outstanding redeemable preference shares (quantity and value)	Not applicable
5	Capital Redemption Reserve/ Debenture Redemption Reserve (₹ in Crore)	Refer unaudited standalone financial results for the quarter ended 30 June 2022
6	Net Worth (₹ in Crore)	Refer unaudited standalone financial results for the quarter ended 30 June 2022
7	Net Profit after tax (₹ in Crore)	Refer unaudited standalone financial results for the quarter ended 30 June 2022
8	Earnings per share (₹)	Refer unaudited standalone financial results for the quarter ended 30 June 2022
9	Current Ratio	Refer unaudited standalone financial results for the quarter ended 30 June 2022
10	Long term debt to working capital ratio	Refer unaudited standalone financial results for the quarter ended 30 June 2022

पंजीकृत कार्यालय: एन. एफ. एल. बिल्डिंग, पाँचवा और छठा तल,  
कोर - 3, स्कोप कॉम्प्लेक्स, लोधी रोड, नई दिल्ली - 110003  
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**REGISTERED OFFICE:** NFL Building, 5<sup>th</sup> & 6<sup>th</sup> Floor,  
Core – III, SCOPE Complex, Lodhi Road, New Delhi – 110003  
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S. No	Particulars	Details / Ratios
11	Bad debts to Accounts receivables ratio	Not applicable
12	Current liability ratio	Refer unaudited standalone financial results for the quarter ended 30 June 2022
13	Total debts to total assets	Refer unaudited standalone financial results for the quarter ended 30 June 2022
14	Debtors turnover	Refer unaudited standalone financial results for the quarter ended 30 June 2022
15	Inventory turnover	Refer unaudited standalone financial results for the quarter ended 30 June 2022
16	Operating Margin	Refer unaudited standalone financial results for the quarter ended 30 June 2022
17	Net profit margin	Refer unaudited standalone financial results for the quarter ended 30 June 2022
18	Sector specific equivalent ratio, as applicable	Not applicable
19	Utilization of issue proceeds under Regulation 52(7)	Not applicable
20	Material deviations, if any, under Regulation 52(7A)	Not applicable
21	Extent and Nature of Security Created and Maintained	Non-convertible bonds are secured by way of pari-passu charge on movable fixed assets of the company both present and future. The company has maintained 100% asset cover sufficient to discharge the principal amount of said debentures.

Thanking you,

Yours faithfully

  
(Sandeep Kumar Jain)  
Chief Finance Officer

  
(Pooja Shukla)  
Company Secretary