

Chapter -2: The powers and duties of officers and employees

The powers and duties of the officers and employees of the Company are mainly derived from the provisions of the Companies Act, 2013, guidelines issued by the regulatory authorities and Memorandum & Articles of Association of the Company. The officers and employees of the Company carry out business operations of the Company in line with the objectives specified in the Memorandum of Association of the Company.

Since EESL is a Public Limited Company registered under the provisions of the Companies Act, 1956, the powers and duties of its directors and conduct of its business are regulated by the provisions of the Companies Act, 1956, Memorandum and Articles of Association of the Company and other enactment/re-enactments under various laws.

Being registered under the Companies Act, 1956, as per Articles of Association of the Company, the powers to manage the affairs of the Company rest with the Board of Directors. The Board of Directors has authorized the Chief Executive Officer (CEO) to exercise all or any of the powers vested in the Board for the management and administration of the company except for certain matters for which the approval of the Board or the shareholders, as the case may be, shall be necessary. The Chief Executive Officer (CEO), in turn, has delegated various powers up to a certain limit to the officers of the Company.

Name/ list all the rules and orders through which the Powers of employees are derived in EESL:

Delegation of Powers (DoP) Manual encapsulates financial powers to officers in the organization

Do EESL employees have any financial, administrative and judicial powers?

Employees have financial and administrative powers as per the Delegation of Powers (DoP) manual. However, the employees have no judicial powers. The Public Information Officer (PIO) and First Appellate Authority (FAA), under RTI Act have quasi-judicial functions to dispose of their duties within the purview of the RTI Act.

Who in EESL has the power to allocate work?

The Chief Executive Officer is the foremost authority to allocate work in the Public Authority (PA).