



एनर्जी एफिशिएंसी सर्विसेज लिमिटेड
विद्युत मंत्रालय के सार्वजनिक क्षेत्र के उपक्रमों की संयुक्त उद्यम कंपनी
ENERGY EFFICIENCY SERVICES LIMITED
A JV of PSUs under the Ministry of Power

Ref. No.: EESL/CS/LC-Bonds/332

Date: 21.04.2022

To:

AGM - Dept. of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001

Subject: Quarterly Compliance Report on Corporate Governance for the period ended 31st March, 2022

Dear Sir,

Ref: SCRIP CODE - 954969, 956723

Pursuant to Regulation 27(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (amended as on date), please find enclosed **Quarterly Compliance Report on Corporate Governance** for the quarter ended on 31st March, 2022.

This is for your kind information and records.

Thanking You,

For Energy Efficiency Services Limited

Pooja Shukla
Company Secretary & Compliance Officer

Encl.: As above

पंजीकृत कार्यालय: एन. एफ. एल. बिल्डिंग, पाँचवा और छठा तल,
कोर - 3, स्कोप कॉम्प्लेक्स, लोधी रोड, नई दिल्ली - 110003
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Report on Corporate Governance

1	Name of Listed Entity:	Energy Efficiency Services Limited
2	Quarter ending:	31st March 2022

I. Composition of Board of Directors										
Title (Mr. / Ms.)	Name of the Director	PAN ² & DIN	Category (Chairperson / Executive / Non - Executive / Independent / Nominee) ³	Initial Date of Appointment	Date of Re-Appointment	Date of Cessation	Tenure	Date of Birth	No. of directorship in listed entities including this listed entity	No. of Independent Directorship in listed entities including this listed entity
Mr.	Sreekanth Kandikuppa	96615674	Non - Executive Chairman - Nominee Director	06.09.2021	30.11.2021	--	--	21.12.1963	1	0
Mr.	Arun Kumar Mishra	09349810	Executive Whole - Time Director	07.10.2021	30.11.2021	--	--	01.12.1963	0	0
Ms.	Seema Gupta	06636330	Non - Executive Nominee Director	06.09.2021	30.11.2021	--	--	05.05.1962	1	0
Mr.	Chandan Kumar Mondol	08535016	Non - Executive Nominee Director	06.09.2021	30.11.2021	--	--	17.01.1963	1	0
Mr.	Aditya Dar	08079013	Non - Executive Nominee Director	22.08.2020	30.01.2021	--	--	30.01.1966	0	0
Mr.	Vivek Kumar Dewangan	01377212	Non - Executive Nominee Director	23.12.2021	--	--	--	14.04.1967	1	0
Whether Regular chairperson appointed:										
Yes										
Whether Chairperson is related to managing director or CEO:										
No										

[Signature]

III. Composition of Committees					
Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)&	Date of Appointment	Date of Cessation
Audit Committee	Yes	Shri Chandan Kumar Mondol	Non - Executive Nominee Director	06.09.2021	--
		Smt. Seema Gupta	Non - Executive Nominee Director	06.09.2021	--
		Shri Aditya Dar	Non - Executive Nominee Director	22.08.2020	--
Nomination & Remuneration Committee	Yes	Shri Vivek Kumar Dewangan	Non - Executive Nominee Director	29.12.2021	--
		Shri Sreekanth Kandikuppa	Non - Executive Nominee Director	06.09.2021	--
		Shri Chandan Kumar Mondol	Non - Executive Nominee Director	06.09.2021	--
Risk Management Committee	No	Shri Vivek Kumar Dewangan	Non - Executive Nominee Director	29.12.2021	--
		Smt. Seema Gupta	Non - Executive Nominee Director	29.12.2021	--
		Shri Aditya Dar	Non - Executive Nominee Director	29.12.2021	--
Stakeholders Relationship Committee		Shri Arun Kumar Mishra	Chief Executive Officer and Whole - Time Director	29.12.2021	--

As per Clarificatory Note given below

III. Meeting of Board of Directors					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive meetings (in number of days)
05.10.2021	03.01.2022	(Yes / No) Yes	6	NA	5
14.10.2021	27.01.2022	Yes	6	NA	24
29.10.2021	11.02.2022	Yes	5	NA	15
13.11.2021	09.03.2022	Yes	5	NA	26
30.11.2021	25.03.2022	Yes	6	NA	14
13.12.2021	--	--	--	NA	--
29.12.2021	--	--	--	NA	--

IV. Meetings of Committees					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee	Yes / No				
	Yes	3	NA	14.10.2021	59
	Yes	2	NA	28.10.2021	15
--	--	--	--	12.11.2021	--
--	--	--	--	29.11.2021	--
Nomination and Remuneration Committee					
NIL	NA	NA	NA	25.11.2021	--

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V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA) refer note below
Whether prior approval of audit committee obtained	No
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	NA
Note: Due to paucity of time, the Related Party Transactions were placed before the Board of Directors for approval, directly. Same are being placed in ensuing Audit Committee Meeting of the company.	

VI. Affirmations:		As per Clarificatory Note given below
1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.		
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:		
a. Audit Committee		
b. Nomination & Remuneration Committee		
c. Stakeholders Relationship Committee		
d. Risk management committee (as applicable)		
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.		Yes
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.		Yes
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here.		This report will be placed in upcoming Board Meeting of the Company. The reports submitted in the previous quarters has been placed before the Board Directors. No Comments / Observations / Advice have been received on the same.
<i>Clarificatory Note: The provisions relating to Regulations 15 - 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) became applicable to the Company w.e.f. 7th September 2021 on a 'comply or explain' basis until March 31, 2023 and on a mandatory basis thereafter, pursuant to notification of SEBI (Listing Obligations and Disclosure Requirements) (Fifth Amendment) Regulations, 2021. The company shall take adequate steps in due course to comply with the requirements pertaining to the composition of Board of Directors and Committees alongwith other incidental requirements thereto.</i>		

For Energy Efficiency Services Limited



Pooja Shukla
Company Secretary