



## EESL signs MoU with Lemon Tree Hotels to implement energy efficiency and energy conservation measures

**New Delhi, June 8, 2021** – As a part of its ongoing efforts to create an energy-efficient economy, Energy Efficiency Services Limited (EESL), a joint venture under the administration of the Ministry of Power, has signed a Memorandum of Understanding (MoU) with Lemon Tree Hotels Limited for implementing energy efficiency and energy conservation measures at a selected number of the latter’s properties in India.

During the three-year engagement, both companies will work together to identify areas to improve energy efficiency and leverage the expertise of EESL and its subsidiary companies Convergence Energy Services Limited (CESL) and EPSL Trigenation Private Limited, as the need may be, in the areas of electric vehicles (EVs) and EV charging; air conditioning; solar rooftop installations; energy-efficient pumps and motors; indoor and outdoor lighting; and energy and water audits.

**Sharing views on this engagement, Mr. Saurabh Kumar, Executive Vice Chairperson (EVC), EESL, said,** *“Energy efficiency is a vital, indispensable part of our vision for a sustainable future. We have a roadmap for getting there, and we need more and more willing partners from across industries to keep moving the needle on progress. Lemon Tree Hotels is one of the largest hotel chains in India, and we hope that the success we will achieve through our projects will encourage many more players to explore avenues for strengthening their energy efficiency and conservation initiatives.”*

**Mr. Patu Keswani, Chairman & Managing Director, Lemon Tree Hotels, said,** *“We are committed to our ESG focus at Lemon Tree. Over the years, we have undertaken several initiatives to reduce energy consumption, and we have implemented a number of environmentally friendly practices. For example, increasing the contribution of RE to our total energy consumption. Our partnership with EESL will enable us to enhance the impact of these measures and find ways to further reduce our carbon footprint, in order to move closer to our goal of being carbon neutral.”*

EESL’s expertise will help Lemon Tree Hotels realize its stated intention of delivering a healthy triple bottom line – planet, people, and profit – through its sustainability initiatives. The projects implemented through this partnership will contribute to improving the overall energy efficiency and reducing the carbon footprint of the hotel company.



### **About Energy Efficiency Services Limited (EESL)**

A joint venture of NTPC Limited, Power Finance Corporation, Rural Electrification Corporation and POWERGRID, Energy Efficiency Services Limited (EESL) was set up under Ministry of Power to facilitate implementation of energy efficiency projects. EESL is a Super Energy Service Company (ESCO) that seeks to unlock energy efficiency market in India, estimated to at Rs. 74,000 crore that can potentially result in energy savings of up to 20 per cent of current consumption, by way of innovative business and implementation models. It also acts as the resource centre for capacity building of State DISCOMs, ERCs, SDAs, upcoming ESCOs, financial institutions, etc.

### **About Lemon Tree Hotels**

Lemon Tree Hotels Limited is India's largest hotel chain in the mid-priced hotel sector, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. We operate in the upscale segment and in the mid-market sector, consisting of the upper-midscale, midscale and economy segments. We deliver differentiated yet superior service offerings, with a value-for-money proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~8,300 rooms in 84 hotels (including Keys hotels) across 52 destinations, in India and abroad, under its various brands viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels, Keys Prima, Keys Select and Keys Lite. As the current pipeline becomes operational, LTHL will be operating ~10,600 rooms in 107 hotels across 66 destinations, in India and abroad.

Lemon Tree Hotels, including Keys Hotels, are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous other tier I and II cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Vishakhapatnam, Kochi, Ludhiana, Thiruvananthapuram and Vijayawada. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.

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