

The Oberoi Group signs MoU with EESL to further its sustainability initiatives

- *Aims to reduce the group's overall carbon footprint*
- *Tailor-made energy efficiency solutions for each of the hotels & resorts*

New Delhi, 14th April, 2021 – With the aim to augment its sustainability initiatives, The Oberoi Group has signed a Memorandum of Understanding (MoU) with Energy Efficiency Private Limited (EESL), a joint venture of 4 PSU's under the Ministry of Power. EESL through its Building Energy Efficiency Program (BEEP) will assist The Oberoi Group in implementing several well-established energy efficient initiatives, including clean energy systems across its properties. These initiatives will help reduce the Group's overall carbon footprint and strengthen its energy conservation efforts.

Under the partnership, EESL, through its nationwide network, will collaborate with all Oberoi Group Hotels to evaluate opportunities for saving energy and lowering emissions. EESL will recommend select energy programs from its portfolio with proven track records of successful implementation. Additionally, as a part of The Oberoi Group's efforts towards sustainability, tailor-made energy efficiency initiatives for each of their hotels & resorts will be executed.

EESL will provide technical support and extend its procurement advantage through its partners across the energy sector. The potential energy efficiency measures will include lighting, electric motors & pumps, air-conditioning, ventilation systems, indoor air quality systems and electric vehicles along with charging infrastructure.

Speaking about this partnership, Mr. Saurabh Kumar, Executive Vice Chairman, EESL said, *“Energy efficiency is becoming central to sustainable growth of businesses. EESL has pioneered energy efficiency improvement across India and empowered millions of people through its innovative schemes. Our partnership with The Oberoi Group stands testament to the exemplary vision and progressive approach of a hospitality leader in joining the forces of achieving sustainable development of the country.”*

Mr. Vikram Oberoi, Managing Director and Chief Executive Officer of The Oberoi Group said, *“Sustainability is at the core of our ethos at The Oberoi Group. It has always been our endeavour to identify and implement innovative, ecological solutions across our hotels and businesses. Several of our hotels are powered by renewable sources and are supplemented with energy efficient measures which have progressively reduced our carbon footprint. Our partnership with EESL further strengthens our commitment towards the planet and our vision of providing sustainable luxury experiences to our guests.”*

Further notes to the Editor:

About Energy Efficiency Services Limited (EESL)

A joint venture of NTPC Limited, Power Finance Corporation, Rural Electrification Corporation and POWERGRID, Energy Efficiency Services Limited (EESL) was set up under Ministry of Power to facilitate implementation of energy efficiency projects. EESL is a Super Energy Service Company (ESCO) that seeks to unlock energy efficiency market in India, estimated to at Rs. 74,000 crore that can potentially result in energy savings of up to 20 per cent of current consumption, by way of innovative business and implementation models. It also acts as the resource centre for capacity building of State DISCOMs, ERCs, SDAs, upcoming ESCOs, financial institutions, etc.

About The Oberoi Group

The Oberoi Group, founded in 1934, presently operates 33 hotels, two Nile cruisers and a motor vessel in the backwaters of Kerala. Oberoi Hotels & Resorts is synonymous the world over with providing the right blend of service, luxury and quiet efficiency. Internationally acclaimed for all-round excellence and unparalleled levels of service, Oberoi Hotels & Resorts has been ranked the Best Hotel Group by Telegraph, UK for three consecutive years (2017, 2018 and 2019).

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