



EESL signs MoU with BSNL to install 100 public charging stations and promote electric vehicles in Punjab

October 10th, 2019: Energy Efficiency Services Limited (EESL), a joint venture of four National Public Sector Enterprises under Ministry of Power, Government of India, has signed a Memorandum of Understanding (MoU) with BSNL (Punjab Telecom Circle), an Indian state-owned telecommunications company, to install 100 public charging stations to boost e-mobility in Punjab. Both EESL and BSNL have entered this 10-year MOU with the objective of building electric vehicle infrastructure in BSNL, Punjab Telecom Circle area and explore synergy for further promoting EVs, including electric two-wheelers in the state.

Under the MoU, EESL will make the entire upfront investment on services pertaining to the MoU, along with the operation and maintenance of the public charging infrastructure by using qualified personnel. BSNL would be responsible for providing the requisite space and power connections for installing the charging infrastructure.

Speaking at the MoU signing ceremony, Shri Venkatesh Dwivedi, Director (Projects), EESL stated: *“Developing a strong supporting EV infrastructure is the key to cultivating consumer confidence in electric vehicles and would significantly enhance consumer convenience as well. EESL is leading initiatives to promote EV adoption in India under its national e-mobility programme. We are glad to partner with BSNL for synergistic action on setting up public charging infrastructure and services in Chandigarh.”*

Several states in India have released policies for promoting local adoption of EVs. Installation of public charging stations would help in gaining considerable strides towards creating a sustainable EV ecosystem in the states. With installation of public charging stations, the range anxiety among residents will reduce considerably, which would spur the proliferation of e-mobility. This would help meet the state level targets of increasing EV adoption as well and will help bring down emission levels.

Taking forward the vision of the National Electric Mobility Programme, EESL has commissioned 300 AC and 170 DC chargers across India, with 65 public charging points currently operational in Delhi NCR. In pursuit of increasing the charging infrastructure penetration, EESL has also signed MoUs with Ahmedabad Municipal Corporation (AMC), Noida Authority, Chennai Metro Rail Corporation Limited (CMRCL), Jaipur Metro Rail Corporation (JMRCL), Greater Hyderabad Municipal Corporation (GHMC) and Commissioner and Director of Municipal Administration (CDMA) for development of Public Charging Stations (PCS) in their respective areas.



With its innovative model of demand aggregation and bulk procurement, EESL receives electric vehicles and chargers at a significantly discounted rate vis-à-vis the actual market value. Further, with access to low cost funds, it is able to discover the most competitive project costs. Using this approach, EESL has established a sustainable business model, which makes EVs affordable for the end-consumers.

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About EESL

Energy Efficiency Services Limited (EESL), under the administration of Ministry of Power, Government of India, is working towards mainstreaming energy efficiency and is implementing the world's largest energy efficiency portfolio in the country. Driven by the mission of Enabling More – more transparency, more transformation, and more innovation, EESL aims to create market access for efficient and future-ready transformative solutions that create a win-win situation for every stakeholder. By 2020, EESL seeks to be a US\$ 1.5 billion (INR 10,000 crore) company.

EESL has pioneered innovative business approaches to successfully roll-out large-scale programs that allow for incentive alignment across the value chain and rapidly drive transformative impact. EESL aims to leverage this implementation experience and explore new overseas market opportunities for diversification of its portfolio. As on date, EESL has begun its operations in UK, South Asia and South-East Asia.