

EESL (Energy Efficiency Services Limited) signs four MoUs with Andhra Pradesh Government; Announces investment of INR 3,730 crore

- *Investment in energy-efficiency initiatives to save INR 3,185 crore*
- *Memorandums of Understanding: signed with NREDCAP to supply 10,000 electric cars and 4,000 chargers to various departments of AP government*
 - : with APEPDCL and APSPDCL for supply of approx. 17 lakh smart energy meters to both the DISCOMs of AP*
 - : with APSPDCL for establishment of small solar PV-based power projects in two phases*

Visakhapatnam, February 24, 2018: Energy Efficiency Services Limited (EESL), a joint venture of PSUs under the Ministry of Power, today signed four MoUs (Memorandum of Understanding) with the State Government of Andhra Pradesh announcing an investment of INR 3,730 crore. Spanning across e-mobility, energy efficiency and renewable energy, the four projects will create over 15,000 jobs and save costs up to INR 3,185 crore.

The MoUs were signed in the presence of Shri N. Chandrababu Naidu, Hon'ble Chief Minister of Andhra Pradesh along with Shri Saurabh Kumar, Managing Director, EESL and Shri Ajay Jain, Principal Secretary (Energy), Government of Andhra Pradesh. The MoUs entail supply of 10,000 electric cars and 4,000 chargers to various departments of A.P Government through NREDCAP; supply of approx. 17 lakh smart energy meters to both DISCOMS in the state - APEPDCL and APSPDCL, and establishment of small solar PV-based power projects (APSPDCL) in phases.

Speaking on the occasion, Shri Saurabh Kumar, Managing Director, EESL said, *“Andhra Pradesh has been a frontrunner in adopting advanced, energy-efficiency and renewable energy solutions. We are honored to be a partner in the state’s journey towards adoption of future-ready technology solutions like smart meters and e-vehicles. As we closely work with the state government, we also urge other states to come forward and join this movement for a truly energy efficient India. The signing of these MoUs underscores our commitment to enabling more innovation, transformation and transparency through cost-effective and scalable solutions.”*

Details of the MoUs signed today are given below:

E-Mobility: EESL has signed an MoU with the New & Renewable Energy Development Corporation of Andhra Pradesh Ltd (NREDCAP) for supplying 10,000 electric vehicles and supply/install 4,000 chargers in state government offices. EESL will provide these vehicles to government departments on lease/outright purchase to replace the existing petrol and diesel vehicles. EESL has already started the process of procurement of E-Vehicles and chargers.

Solar PV-based Power Project: The Southern Power Distribution Company of AP Ltd (APSPDCL) has signed an MoU with EESL for establishment of small solar PV-based power

projects in two phases. The first phase entails establishment of a 150-MW plant with an investment of INR 650 crore. The second phase includes a 300-MW project with an investment of INR 1,300 crore.

Smart Meters: EESL has signed MoUs with the Eastern Power Distribution Company of AP Ltd (APEPDCL) and the Southern Power Distribution Company of AP Ltd (APSPDCL) to supply 17 lakh smart energy meters to both the DISCOMs. The project will have a sustainable impact by increasing DISCOM's revenues through increased billing efficiency and reduction in Operation & Maintenance cost.

About EESL:

Energy Efficiency Services Limited (EESL), under the administrative control of Ministry of Power, Government of India, is working towards mainstreaming energy efficiency and is implementing the world's largest energy efficiency portfolio in the country. By 2020, EESL seeks to be a Rs 10,000 crore company putting together all the programmes of EESL. Thus far, EESL has distributed over 28 crore LED bulbs and retrofitted 46 lakh smart LED streetlights across India through self-sustaining commercial models. It has pioneered innovative business approaches to successfully roll-out large-scale programs that allow for incentive alignment across the value chain and rapidly drive transformative impact. EESL aims to leverage this implementation experience and exploit new opportunities in overseas market for diversification of its portfolio. As on date, EESL has begun its operations in UK, South Asia and South-East Asia.

(For publication/broadcast)