Convergence Energy Services Limited  
A wholly owned subsidiary of EESL

Adv. Ref No.: CESL/HR/0324/02  
Date- 01.01.2021

RECRUITMENT NOTICE

SUB- Appointment of Chief Finance Officer on Contractual Basis in CESL.

Convergence Energy Services Limited (CESL) is a newly established subsidiary of state-owned Energy Efficiency Services Limited, itself a joint venture of public sector companies under the Ministry of Power, Government of India. CESL is focused on delivering clean, affordable and reliable energy. Convergence focuses on energy solutions that lie at the confluence of renewable energy, electric mobility and climate change. It builds upon the decentralised solar development experience in under-served rural communities in India, and over time, using battery energy storage, will deliver renewable energy solutions to power agricultural pumps, street lighting, domestic lighting and cooking appliances in villages. CESL will also work to enable battery powered electric mobility and its infrastructure and design business models to increase the uptake of electric vehicles in India. To enable commercialization of these solutions at scale, Convergence will employ business models that utilize a blend of concessional and commercial capital, carbon finance and grants as appropriate.

Applications are invited from eligible executives for appointment to the post of Chief Finance Officer on contractual basis to be posted at the Corporate Office of CESL presently in New Delhi. The Job description is as under: -

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<tr>
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<th>Name and Address of the Corporate Office of the Company</th>
<th>Convergence Energy Services Limited (CESL) , 5th &amp; 6th Floor, Core-3, SCOPE Complex, Lodhi Road, New Delhi-110003</th>
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<tbody>
<tr>
<td>1.</td>
<td>Name of the Post</td>
<td>Chief Finance Officer</td>
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| 3. **Job Responsibilities** | 1. The CFO will be responsible for raising appropriate instruments and evolving the financial business model.  
2. CFO shall be advising MD/CEO on financial status of the company and overall financial position.  
3. He/She will be responsible for building, managing and supervising the team.  
4. Set targets for and supervise all accounting and finance personnel (management accountants, internal auditors etc.)  
5. Accountable for Finance and accounts of the organization and is responsible for evolving and formulating policies relating to finance and accounts as well as implementation thereof and retain constant awareness of the company’s financial position and act to prevent problems.  
6. Drive the financial planning of the company by analyzing its performance and risks.  
7. Set up and oversee the company’s finance IT system.  
8. CFO is responsible for raising funds, reducing cost of capital and utilizing market and public sector capital wherever possible.  
9. He/She will be responsible for preparing budget, preparing timely and detailed reports on financial performance on a quarterly and annual basis.  
10. He/She will be responsible for managing all financial functions like collections, invoice management, tax related matters, audit, vendor management etc.  
11. Conduct analysis to make forecasts and report to upper executives.  
12. Ensure adherence to financial laws and guidelines.  
13. Oversee the collection of outstanding credit and invoices to minimize loss while ensuring it is handled appropriately as per the company policy.  
14. Create and implement strategies to increase the number of successful collections on outstanding debt.  
15. Implement credit policies and procedures that retain a smooth running of the department and avoid excessive credit limits. |
| 4. **Qualification** | Minimum Qualification: -  
The applicant should be a Charted Accountant/Full time MBA (Finance)/Full time PGDM (Finance) or equivalent with good academic record. |
| 5. **Emoluments** | Approximately CTC of 50 Lakhs per annum excluding Performance related pay, Leaves, laptop, Data card, Long range vehicle with driver etc. |
6. **Experience and eligibility**

7. **Maximum Age Limit**
   55 Years as on 1st January, 2021

8. **Duration of Appointment**
   The selected Executive will be appointed for a period of five years.

9. **Selection Process**
   Through interview, to be conducted by a Selection Committee.

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**The recruitment time schedule shall be as under:**

**INDICATIVE SCHEDULE OF EVENTS**

<table>
<thead>
<tr>
<th>Event</th>
<th>Date</th>
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<tbody>
<tr>
<td>Start date for Online Registration of Application</td>
<td>04/01/2021 (tentative)</td>
</tr>
<tr>
<td>Last date for Online Registration and submission of application.</td>
<td>24/01/2021 (mid-night) (tentative)</td>
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<td><em>The form will stay live for 21 days from the date of link activation.</em></td>
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**Other General Terms and Conditions:**

a) Only Indian Nationals within prescribed Upper Age limit are eligible to apply.

b) Although the position is based at Corporate Office, Delhi however the selected candidate can be posted anywhere in India/abroad depending on exigencies of work.

c) Before applying, the candidates should ensure that they fulfill the eligibility criteria and other norms mentioned in this advertisement.
d) All eligibility qualifications should be recognized in India and from a recognized Institution or University.

e) Teaching and/ or Trainee experience period will not be counted as experience. However, training period in a Public Sector Undertaking on regular pay scale resulting in absorption in E2/E1 in respective grades may be considered for reckoning Post Qualification Executive Experience.

f) An applicant has to give an undertaking as a part of the application that he/she will join the post, if selected within a period of 3 months from the date of receipt of offer letter. If an applicant does not give such an undertaking, the application would be rejected.

g) CESL reserves the right to cancel / restrict /enlarge / modify / alter the recruitment/selection criteria / process including emoluments, if need so arises.

h) CESL reserves the right to shortlist candidates for interview. Applicants should note that mere fulfillment of minimum eligibility criteria may not ensure consideration for short listing for interview. CESL will not entertain any correspondence on this subject and decisions of CESL will be final in all matters.

i) Candidature is liable to be rejected at any stage of recruitment/ selection process or after joining, if any information provided by the applicant is not found in conformity with the eligibility criteria notified or if CESL comes across any evidence/knowledge that the qualification, experience and any other particulars indicated in application/other forms/formats are not recognized/ false/ misleading and / or amounts to suppression of information/particulars which should have been brought to the notice of CESL.

j) Incomplete applications are liable to be rejected.

k) All computations of Age, Post Qualification Experience etc., shall be as on 1st January’2021. Date of issuance of final mark sheet shall be taken as the date of acquiring qualification.

l) In case of any query the same may be sent to recruitment_cesl@eesl.co.in. Candidates are advised to add this e-mail ID to their address book. CESL will not be responsible for bouncing of e-mail / non-delivery of e-mail / delivery of e-mail to junk or spam folders. Contact No. 011-45801260. For further details and progress please visit CESL careers section under the page of ‘www.eeslindia.org’.

m) All information regarding this recruitment process would be made available in the CESL career section under EESL website, i.e. www.eeslindia.org, only. Applicants are advised to check the web site periodically for important updates. Once registered for CESL, all correspondences shall be made through their registered e-mail ID and/ or candidate login. Hence, candidates are requested to correspond with CESL through one email-id.
n) **PROCEDURE FOR APPLYING:**

All Applications to made online through the link provided in the ‘CESL careers’ section under the page of the EESL website i.e. http://www.eeslindia.org/. Candidates are required to upload recent passport sized photograph (not more than 3 months old), scanned signature and resume. Shortlisted candidates shall be asked to submit required documents before Interview.

HR department  
Convergence Energy Services Limited  
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