

INSPIRE 2018 concludes after three days of insightful deliberations; Showcased four unique & innovative solutions for energy efficient India

Union Power Minister R. K. Singh directs #InnovateToINSPIRE challenge to be an annual feature

New Delhi, November 13th, 2018: The three-day International Symposium to Promote Innovation & Research in Energy Efficiency (INSPIRE 2018) concluded in New Delhi, today. Organised by Energy Efficiency Services Limited (EESL), a joint-venture of PSUs under the Ministry of Power, Government of India, and the World Bank, the third edition of INSPIRE witnessed participation from over 300 experts and delegates from India, Korea, Nepal, Bangladesh, Vietnam, Thailand and the US.

Organised on the theme of **innovation**, INSPIRE 2018 included the first edition of a unique challenge, **#InnovateToINSPIRE** that was organised by EESL, in association with the World Resources Institute (WRI). The challenge identified four path-breaking innovations in energy efficiency and clean energy from 94 entries. The four winners were felicitated by **Shri R.K. Singh, Hon'ble Minister of Power, New & Renewable Energy, (I/C), Govt. of India**. Winners were also awarded a cheque of Rs 5 lakh, each.

The winners are

- Next Drive Electric
- Minion Labs
- Cydee technologies Private Limited
- Mobile Li-ion Battery System (MOLIB)

“Energy efficiency measures are perceived as public goods, but delivery private benefits. These co-benefits are important for capturing and transforming energy markets. Countries have been able to demonstrate effectiveness of clean energy efforts when they close the loop on financing,” **Dr. Ashok Sarkar, Senior Energy Specialist, The World Bank** said at the innovation challenge session of INSPIRE 2018.

“Sharing knowledge and best practices is as important to promoting clean energy growth as sustainable financing. This is where forums like INSPIRE provide opportunity for knowledge sharing,” he added.

The three-day program consisted of nine sessions on: relevance of innovation & research in reshaping energy efficiency market; energy efficiency policy landscape and new developments across the globe; new initiatives in energy efficiency in Asia, aligning with global needs; energy efficient technologies covering appliances and cold chain; electric mobility and charging infrastructure; improved grid management and battery storage system; approaches to scale up energy efficiency through innovation; and financial instruments for energy efficiency.

During the three days, eminent speakers deliberated on enhancing grid management, eMobility, battery storage, financial instruments and technologies for energy efficiency in India. Eminent dignitaries at the event included Dr. Ajay Mathur, Director General, TERI; Mr RV Shahi, Chairman, Energy Infratech; Dr. Brain Motherway, Head of Energy Efficiency, IEA; Dr. OP Agarwal, CEO, WRI; Mr. Jiwani Acharya, Senior Energy Specialist, ADB; Mr. Gireesh Pradhan, Ex-Chairperson, CERC; Mr. Atul Bagai, Head of Country Office India, UN Environment;

Dr. Steven Fawkes, Managing Partner, Energy Pro, UK; Mr. Iain Campbell, Rocky Mountain Institute, among others.

The symposium also featured an exhibition of the eight finalists to the #InnovateToInspire Challenge, along with EVs by Tata, Hyundai, Mahindra & Mahindra and Nissan.

Wrapping up the symposium, **Shri Saurabh Kumar, MD, EESL** said, *“The outcome of the three-day conference has been encouraging. The discussions in the last three days and entries for the #InnovateToINSPIRE challenge will go a long way in enabling a cleaner, greener, and more efficient future for all. We are thrilled that Hon'ble Minister Shri R.K Singh asked for the event and the innovation challenge to be repeated annually to bring innovators and companies together.”*

INSPIRE 2018 was organised in collaboration with WRI, Bureau of Energy Efficiency (BEE), The Energy & Resources Institute (TERI), Asian Development Bank (ADB), United Nations Environment Program (UNEP), and Administrative Staff College of India (ASCI).

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About EESL

Energy Efficiency Services Limited (EESL), under the administration of Ministry of Power, Government of India, is working towards mainstreaming energy efficiency and is implementing the world's largest energy efficiency portfolio in the country. Driven by the mission of Enabling More – more transparency, more transformation, and more innovation, EESL aims to create market access for efficient and future-ready transformative solutions that create a win-win situation for every stakeholder. By 2020, EESL seeks to be a US\$ 1.5 billion (INR 10,000 crore) company.

EESL has pioneered innovative business approaches to successfully roll-out large-scale programs that allow for incentive alignment across the value chain and rapidly drive transformative impact. EESL aims to leverage this implementation experience and explore new overseas market opportunities for diversification of its portfolio. As on date, EESL has begun its operations in UK, South Asia and South-East Asia.

Over the next two days, the international conference will be addressed by government leaders, decision-makers and thinkers from international energy agencies in a series of executive panel discussions. Centred around the INSPIRE 2018 theme, these will cover the product, technology, innovation ecosystem of financial ecosystems, battery technology, e-mobility, appliances, and the role of Asia in climate change mitigation and energy efficiency.

About The World Bank

The World Bank (International Bank for Reconstruction and Development, IBRD), rated Aaa/AAA (Moody's/S&P), is an international organization created in 1944 and the original member of the World Bank Group. It operates as a global development cooperative owned by 189 nations. It provides its

members with financing, expertise and coordination services so they can achieve equitable and sustainable economic growth in their national economies and find effective solutions to pressing regional

and global economic and environmental problems. The World Bank has two main goals: to end extreme poverty and promote shared prosperity. It seeks to achieve them primarily by providing loans, risk management products, and expertise on development-related disciplines to its borrowing member government clients in middle-income countries and other creditworthy countries, and by coordinating responses to regional and global challenges. It has been issuing sustainable development bonds in the international capital markets for over 70 years to fund its activities that achieve a positive impact.