

CBIP Recognises EESL's Energy Efficiency Initiatives; Confers Award for Excellence for the second time

New Delhi, January 4, 2018: Energy Efficiency Services Limited (EESL) has been awarded the prestigious Central Board of Irrigation and Power (CBIP) Award 2018 for “Excellence in Promotion of Energy Efficiency” for the second time. The award was presented to EESL by Shri. Satyapal Singh, Hon'ble Minister of State for Human Resource Development and Water Resources, River Development & Ganga Rejuvenation, Government of India on the occasion of CBIP Day 2018 Celebrations.

EESL is implementing Energy Efficiency programmes in the country, under the administration of Ministry of Power, Government of India.

The award and a certificate were conferred to Shri Bhawanjeet Singh, Chief General Manager (Corporate Planning) in the presence of Shri Ajay Kumar Bhalla, Secretary, Ministry of Power.

EESL aims to propel India towards meeting its growth and development goals while aligning with the Nationally Determined Contributions (NDCs) to reduce the emissions Intensity of its GDP by 33-35 per cent by 2030. EESL functions with the belief that it is essential to adopt a market-led approach to make efficient and future ready technology solutions accessible, affordable, and available. India's energy efficiency revolution has been triggered by EESL and its achievements have been recognised by domestic and international audience. This revolution, led by EESL has been made a reality, because the organisation is to bring about more efficient, more innovative solutions, thereby motivating businesses, governments and municipal corporations to adopting such solutions in a large scale.

EESL's novel business model of zero-subsidy, zero-capex and pay-as-you-save has made its various programmes – Building Energy Efficiency Programme, Municipal Energy Efficiency Programme, Agriculture Demand Side Management, Unnat Jyoti by Affordable LEDs for All, Street Light National Programme, a success. Going forward, in the year 2018, the country will witness market transformation through programmes like Smart Meter National Programme, E-mobility, Solar Rooftop Programme, tri-generation and Motor Replacement Programme.

Under the Government of India's Unnat Jyoti by Affordable LEDs for All (UJALA) programme, EESL has successfully distributed over 28 crore LED bulbs, 45 lakh LED tubelights and 14.7 lakh BEE 5-star energy efficient fans across the country. Apart from this, EESL has also retrofitted over 42 lakh street lights, illuminating over 50,000 kilometers of Indian roads under the Street Lighting National Programme (SLNP), and has undertaken retrofitting drives in over 90 buildings as part of the Buildings Energy Efficiency Programme. Energy being saved as a result of implementation of these initiatives has resulted in reduction of over 3 crore tonnes of CO₂, and is therefore equivalent to saving over 2,200 crore tonnes of coal to generate electricity. These savings translate into energy sufficiency to light up close to 70 lakh households in the country.

Energy efficiency initiatives being implemented by Energy Efficiency Services Limited (EESL) have cumulatively led to energy savings of over 3,700 crore kWh and a reduction of 3 crore tonnes of greenhouse gas (GHG) emissions. The World Bank President Jim Yong Kim, at the One Planet Summit in Paris, singled out the work done by EESL in the space of Energy Efficiency and called out EESL as a Star Performer. He highlighted that through the concentrated efforts of the government to push energy efficiency, the expansion of LED bulbs and tubelights will have, by mid-2019, saved up to 20 GW of electricity capacity, that would otherwise have been generated from coal.

About EESL:

Energy Efficiency Services Limited (EESL), under the administration of Ministry of Power, Government of India, is working towards mainstreaming energy efficiency and is implementing the world's largest energy efficiency portfolio in the country. Driven by the mission of Enabling More – more transparency, more transformation, and more innovation, EESL aims to create market access for efficient and future ready transformative solutions that create a win-win situation for every stakeholder. By 2020, EESL seeks to be a \$1.5 billion-dollar (Rs 10,000 crore) company.

Thus far, EESL has distributed over 28 crore LED bulbs and retrofitted 40 lakh smart LED streetlights across India through self-sustaining commercial models. It has pioneered innovative business approaches to successfully roll-out large-scale programs that allow for incentive alignment across the value chain and rapidly drive transformative impact. EESL aims to leverage this implementation experience and explore new opportunities in overseas market for diversification of its portfolio. As on date, EESL has begun its operations in UK, South Asia and South-East Asia.

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